



November 16, 2016

Attn: Richard Behal
Engineering Unit
Railroad Commission of Texas
1701 N. Congress
Austin, TX 78711-2967

Re: Field Transfer
University 6-40 UNIT #105LS
Spraberry (Trend Area) Field
Lease No.: 47966
API: 42-003-47314

Dear Mr. Behal –

AJAX Resources, LLC "AJAX" operates the above mentioned well in the Spraberry (Trend Area) Field. The subject well was completed from 10,214' – 17,357'MD, the Lower Spraberry section in this area.

AJAX is in the process of amending the unit where the subject well is located. AJAX will remove all depths from surface to the base of the Middle Spraberry at 9102' subsurface as shown on the Monsanto Company Compensated Neutron Log on the University 6-44 #1 (42-317-32391) from said unit.

The subject well will be a part of a unit that covers from 9102' to the base of the Strawn. AJAX's Middle Spraberry development unit will hold from Surface to 9102'. Therefore, a horizontal lease depth severance exists. As per my discussion with Lorenzo Garza, TXRRC Permitting Manager, a field transfer permit will be approved under this scenario.

Accordingly, please transfer the University 6-40 UNIT #105LS from the Spraberry (Trend Area) Field to the Spraberry (Trend Area) R 40 EXC Field, Field No.: 85280301.

If you have any questions or require additional information, please contact me at 713-400-3944 or abolanos@ajaxres.com

Sincerely,

AJAX RESOURCES, LLC

A handwritten signature in black ink that reads 'Alex Bolanos'.

Alex Bolanos
Sr. Regulatory Analyst

Enclosure
CC: UT Lands

00017

00052

FedEx Express *Package US Airbill*

FedEx Tracking Number **8103 1556 7876**

MUR 1

Form ID No. **0215**

Sender's Copy

1 From Please print and press hard.

Date **10/16/16** Sender's FedEx Account Number **6980-7596-1**

Sender's Name **Alex Bolanos** Phone (**713**) **400-3939**

Company **AJAX RESOURCES LLC**

Address **24 GREENWAY PLZ STE 650** Dept./Floor/Suite/Room

City **HOUSTON** State **TX** ZIP **77046-2401**

2 Your Internal Billing Reference

First 24 characters will appear on invoice.

3 To Recipient's Name **Richard Behal** Phone (**512**) **463-**

Company **Railroad Commission of Texas**

Address **1701 N. Congress** Dept./Floor/Suite/Room

Address Use this line for the HOLD location address or for continuation of your shipping address.

City **Austin** State **TX** ZIP **78711**

0123702070

4 Express Package Service *To most locations.

Packages up to 150 lbs. For packages over 150 lbs., use the FedEx Express Freight US Airbill.

Next Business Day

- FedEx First Overnight**
Earliest next business morning delivery to select locations. Friday shipments will be delivered on Monday unless Saturday Delivery is selected.
- FedEx Priority Overnight**
Next business morning.* Friday shipments will be delivered on Monday unless Saturday Delivery is selected.
- FedEx Standard Overnight**
Next business afternoon.* Saturday Delivery NOT available.

2 or 3 Business Days

- FedEx 2Day A.M.**
Second business morning.* Saturday Delivery NOT available.
- FedEx 2Day**
Second business morning.* Thursday shipments will be delivered on Monday unless Saturday Delivery is selected.
- FedEx Express Saver**
Third business day.* Saturday Delivery NOT available.

5 Packaging *Declared value limit \$500.

- FedEx Envelope***
- FedEx Pak***
- FedEx Box**
- FedEx Tube**
- Other**

6 Special Handling and Delivery Signature Options Fees may apply. See the FedEx Service Guide.

- Saturday Delivery**
NOT available for FedEx Standard Overnight, FedEx 2Day A.M., or FedEx Express Saver.
- No Signature Required**
Package may be left without obtaining a signature for delivery.
- Direct Signature**
Someone at recipient's address may sign for delivery.
- Indirect Signature**
If no one is available at recipient's address, someone at a neighboring address may sign for delivery. For residential deliveries only.

Does this shipment contain dangerous goods?

- No**
- Yes** As per attached Shipper's Declaration.
- Yes** Shipper's Declaration not required.
- Dry Ice** Dry Ice, 9 UN 1845 _____ x _____ kg
- Cargo Aircraft Only**

7 Payment Bill to:

- Sender** Acct. No. in Section 1 will be billed.
- Recipient**
- Third Party**
- Credit Card**
- Cash/Check**

Total Packages **1** Total Weight **.5** lbs. Total Declared Value† **\$ 0.00**

Our liability is limited to US\$100 unless you declare a higher value. See back for details. By using this airbill you agree to the service conditions on the back of this airbill and in the current FedEx Service Guide, including terms that limit our liability.

Rev. Date 5/15 • Part #163134 • ©1994-2015 FedEx • PRINTED IN U.S.A. SRM

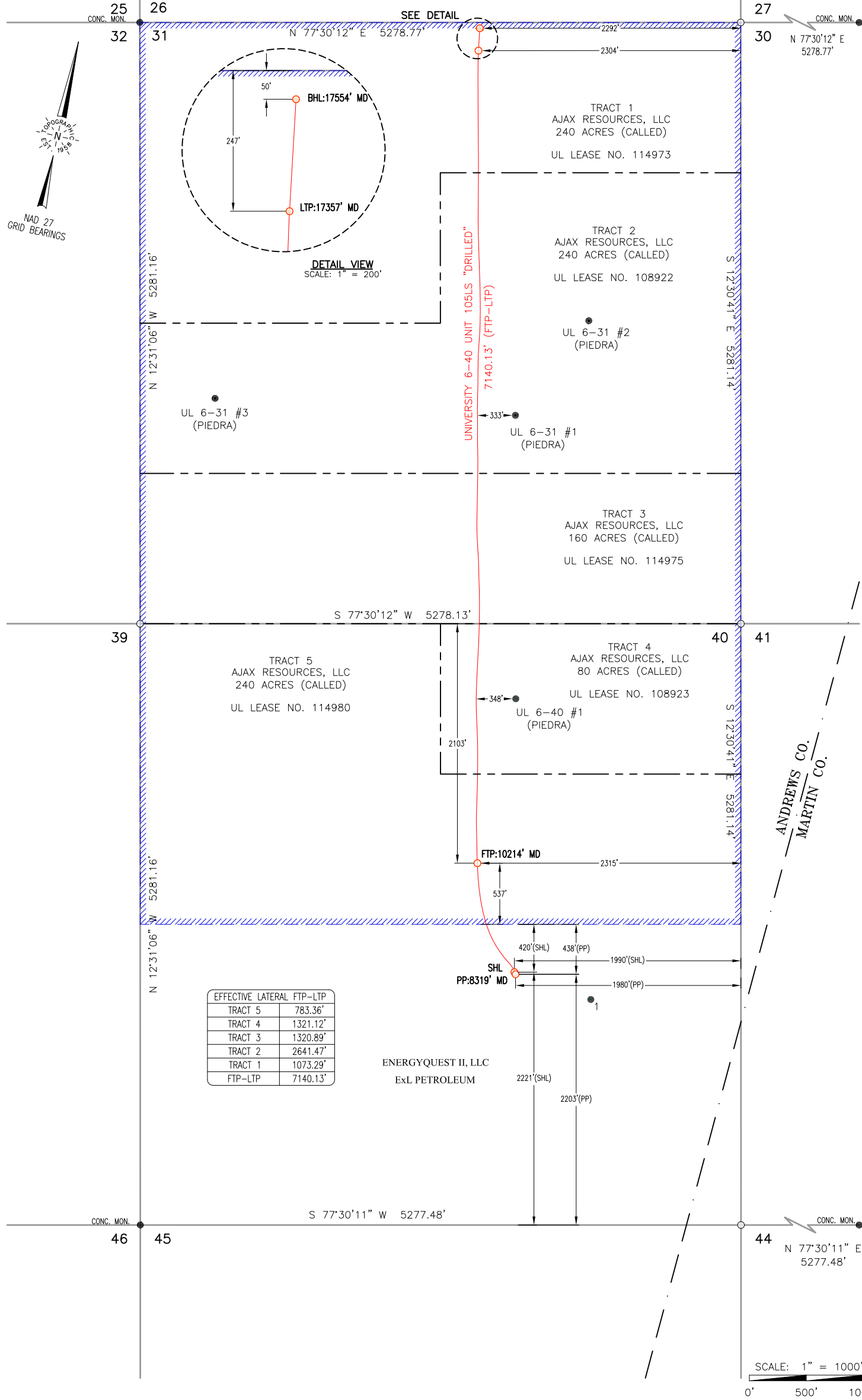
fedex.com 1800.GoFedEx 1.800.463.3339



Leave the packing to the pros at FedEx Office.
Go to fedex.com/office.

611

PULL AND RETAIN THIS COPY BEFORE AFFIXING TO THE PACKAGE. NO POUCH NEEDED.



Surface Hole Location:
GROUND ELEVATION:
 SHL Ground Elevation: 2965'
COORDINATES:
NAD 27 TX-NC ZONE:
 X = 545453.81
 Y = 320585.35
 LAT.: N 32.4580915
 LONG.: W 102.2172663
SURVEY LINE PERPENDICULARS:
 2221' FSL & 1990' FEL (SEC. 40)
UNIT LINE PERPENDICULARS:
 OFF LEASE

Penetration Point:
COORDINATES:
NAD 27 TX-NC ZONE:
 X = 545467.38
 Y = 320569.90
 LAT.: N 32.4580507
 LONG.: W 102.2172201
SURVEY LINE PERPENDICULARS:
 2203' FSL & 1980' FEL (SEC. 40)
UNIT LINE PERPENDICULARS:
 OFF LEASE

First Take Point:
COORDINATES:
NAD 27 TX-NC ZONE:
 X = 544929.00
 Y = 321449.48
 LAT.: N 32.4603997
 LONG.: W 102.2190918
SURVEY LINE PERPENDICULARS:
 2103' FNL & 2315' FEL (SEC. 40)
UNIT LINE PERPENDICULARS:
 537' FSL & 2315' FEL

Last Take Point:
COORDINATES:
NAD 27 TX-NC ZONE:
 X = 543394.06
 Y = 328419.92
 LAT.: N 32.4793514
 LONG.: W 102.2250793
SURVEY LINE PERPENDICULARS:
 247' FNL & 2304' FEL (SEC. 31)
UNIT LINE PERPENDICULARS:
 247' FNL & 2304' FEL

Bottom Hole Location:
COORDINATES:
NAD 27 TX-NC ZONE:
 X = 543362.63
 Y = 328614.37
 LAT.: N 32.4798815
 LONG.: W 102.2252095
SURVEY LINE PERPENDICULARS:
 50' FNL & 2292' FEL (SEC. 31)
UNIT LINE PERPENDICULARS:
 50' FNL & 2292' FEL

All Coordinates are in NAD 27 TX-NC Zone unless otherwise noted.

REV#-BY	DATE REVISED	REV#-BY	DATE REVISED
1-MP	04-22-2016	1-XXX	XX/XX/XX
2-MP	05-24-2016		

SPECIAL NOTES:
 AJAX RESOURCES, LLC.
 "University 6-40 UNIT"
 960 TOTAL ACRES

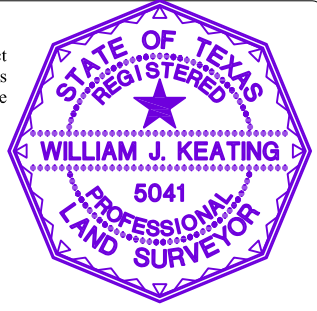
LEGEND

	Section Line
	Tract Line
	Unit/Lease Boundary
	Found Monument
	Calculated Corner

CERTIFICATION:

This well location shown on this permit plat was surveyed under my direct supervision. All As-Drilled information provided by Ajax Resources, LLC. This plat is for Texas Railroad Commission permit purpose only and should not be considered a boundary survey.

William J. Keating
 Texas Reg. No. 5041



TOPOGRAPHIC
 LOYALTY INNOVATION LEGACY
 2903 NORTH BIG SPRING • MIDLAND, TEXAS 79705
 TELEPHONE: (432) 682-1653 OR (800) 767-1653 • FAX (432) 682-1743
 WWW.TOPOGRAPHIC.COM
 Texas FIRM Registration NO. 10042500
 AD_UNIVERSITY_6_40_UNIT_105LS_REV2

AJAX RESOURCES, LLC
UNIVERSITY 6-40 UNIT #105LS "AS-DRILLED"
 TOPOGRAPHY & VEGETATION:
NATURAL MESQUITE PASTURE
 NEAREST TOWN IN COUNTY:
 ±21.4 MILES NORTHEAST OF ANDREWS, TEXAS

LOCATION DESCRIPTION:
 SHL/PP/FTP: SECTION 40, BLOCK 6, UNIVERSITY LAND SURVEY
 LTP/BHL: SECTION 31, BLOCK 6, UNIVERSITY LAND SURVEY
 ANDREWS COUNTY, TEXAS

Scale: 1" = 1000' | Surveyed: 12-18-15 | ORIGINAL DOC. SIZE: 11"x17"
 COGO: 762-113024 | Drawn By: MP; 04-21-16

DAVID PORTER, CHAIRMAN
CHRISTI CRADDICK, COMMISSIONER
RYAN SITTON, COMMISSIONER



LORI WROTENBERY
DIRECTOR, OIL AND GAS DIVISION
LESLIE SAVAGE, P.G.
ASSISTANT DIRECTOR, TECHNICAL PERMITTING

RAILROAD COMMISSION OF TEXAS

OIL AND GAS DIVISION

November 17, 2016

AJAX RESOURCES, LLC
ATTN: REGULATORY DEPARTMENT
24 GREENWAY PLAZA SUITE 650
HOUSTON TX 77046


RE: UNIVERSITY 6-40 UNIT — WELL NO. 105LS
ANDREWS COUNTY, DISTRICT 08, TEXAS
API NO. 003-47314
LEASE/ID NO. 47966
PRODUCING INTERVAL: 10214-17357

Dear Operator:

The Commission has approved your request to transfer the above-referenced well from the SPRABERRY (TREND AREA) (85280300) field to the SPRABERRY (TREND AREA) R 40 EXC (85280301) field.

Please file Forms G-1/W-2, P-4, and W-1 (if not already done) for the well with the new field name indicating the transfer comments in the remarks section. If the previous completion report associated with lease/ID no. 47966 showed perforations, mark "field transfer" in item #6 of the Form W-1. If this completion report did not show perforations, mark "recompletion" instead. If the well is not on the proration schedule in either field, mark "amended." Contact the district 08 proration analyst, if you have any questions or to determine if a Form P-15 with plat is required.

Sincerely,


Richard Behal P.G.
Engineering Unit, Team Leader
Technical Permitting

DISTRICT:	08
LEASE/ID NO.:	47966
WELL NO.:	105L
API NO.:	003-47314
FIELD NAME:	SPRABERRY (TREND AREA)
FIELD NO.:	85280300