



John Thompson
Landman
825 Town & Country Ln, Ste 1100
Houston, TX 77024

(832) 632-4413
JoThompson@utsystem.edu

April 19, 2023

Chevron USA Inc
Attn: Land Department
1400 Smith Street
Houston, TX 77002

Extex Operating Company
5065 Westheimer Rd # 625
Houston, TX 77056

Legacy Reserves Operating LP
15 Smith Rd
Midland, TX 79705

SBI West Texas I LLC
PO BOX 17017
Galveston, TX 77552

Summit Petroleum LLC
550 W Texas Ave Ste 700
Midland, Texas, 79701

Salt & Light Corporation
18910 MANOR SPRING CT
TOMBALL, TX, 77377

David T Grace
c/o Endurance Resources III, LLC
203 W Wall St #808
Midland, TX 79701

RE: Notification of Lease Termination
University Lands Agreement Number: **103961**
Upton County, TX
Block 4, Section 27: SE – Surface to 10,260'

Via: FedEx Standard Overnight

To Whom It May Concern,

Our records indicate that the above referenced agreement number, defined hereinafter as the "**Lease**", has ceased producing as of January of 2022. As of the date of this letter, **EXTEX OPERATING COMPANY** and **LEGACY RESERVES OPERATING LP** (hereinafter "**Operators**") have not informed University Lands of any additional drilling or reworking operations performed on the Lease to sufficiently hold the Lease in compliance with its terms. Therefore, consistent with the terms and conditions of the Lease and Texas Law, said Lease has terminated under its own terms effective as of February 1, 2022. This letter serves as formal notice of termination of the Lease. One hundred percent (100%) of production of any substance from the Lease after its termination date belongs to University Lands.

Termination of the Lease does not relieve the Lessee described therein, or any of its successors and assigns, including the Operator, of the obligation to pay any rentals, royalties, or other financial obligations which have accrued, including but not limited to plugging and abandonment and reclamation obligations. All remaining oil inventory must be sold, and royalties paid to University Lands within ninety (90) days of this letter. Once inventory is sold and stock is cleared from the monthly production reports, it is the Operator's responsibility to notify University Lands (SSawyer@utsystem.edu) to remove any further production reporting requirements. Operator and any other successors to the interest of the Lessee described in the Lease are required to file a *Release of Oil and Gas Lease* within thirty (30) days of receipt of this notice in the appropriate public records of the applicable County or Counties and provide a copy of the recorded *Release of Oil and Gas Lease* to University Lands. The appropriate *Release of Oil & Gas Lease* form is attached for your convenience.

Operator and any other successors to the interest of the Lessee described in the Lease are responsible for plugging and abandoning all well(s), and for restoring the surface of the Lease in accordance with the Lease terms, the Board for Lease Rules¹ and all applicable state and federal codes, rules, laws, regulations, and procedures.

¹ Article 2.23, Board for Lease of University Lands, Rules and Regulations ("Each oil and gas Lease issued by the Board shall be subject to, and performance of Lessee's obligations under the Lease shall be in conformance with, rules as adopted from time to time by the Board and Board of Regents.").

The above-referenced items are mandatory obligations under the terms of the Lease that require action within the time frames specified. Thank you for your prompt attention to this matter. If you have questions regarding this matter or if we can be of further assistance, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Thompson". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John Thompson
Sr. Landman

JT/lb

CC: Jeff White, Daniel Gonzales, Sonya Barguiarena, Dave Williamson, Nick Alejandro, Ryan Kennedy, Samantha Sawyer, Shauna Rowlett, Justin McGill, Lisa Belue, Michelle Maurer, Julie Shirley, Joni Young, Nik Ruiz

Instructions for Completing the enclosed:

1. Execute the enclosed agreement in the presence of a Notary.
2. Obtain an acknowledgement by the Notary:
 - a. Company Releasors please utilize the top Acknowledgement block provided.
 - b. Individual Releasors please utilize the bottom Acknowledgement block provided.
3. Send the fully executed and notarized agreement to the respective County Clerk's office(s) (along with any appropriate fees) for recording.
4. Upon receipt of a recorded copy, please immediately email to:
UL_LandMinerals@utsystem.edu.

THE STATE OF TEXAS §
 §
COUNTY OF UPTON §

RELEASE OF OIL AND GAS LEASE #103961

THIS *RELEASE OF OIL AND GAS LEASE #103961* is effective for all purposes as of February 1, 2022 (the “**Effective Date**”).

The undersigned (whether one or more, “**Releasors**”) is the owner of an interest granted under the Oil and Gas Lease(s) more particularly described on the attached Exhibit “A” (whether one or more, the “**Leases**”), by and between the State of Texas, acting through the Board for Lease of University Lands (“**Lessor**”) and the respective Lessee(s) described therein.

In accordance with the provisions of the Leases and *Texas Education Code* Section 66.76, as of the Effective Date, Releasors hereby RELEASE, RELINQUISH AND SURRENDER to Lessor, its heirs, representatives, successors and assigns, ALL RIGHT, TITLE AND INTEREST in and to the Leases, insofar and only insofar as the Leases are owned by the Releasors and cover the lands and depths described on Exhibit “A”.

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

Chevron Corporation

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

SBI West Texas I LLC

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

Summit Petroleum LLC

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202_____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

David T. Grace

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202____,
(Month) (Day) (Year)

by _____.
(Signatory Party)

Notary Public Signature

Printed Name: _____

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

Extex Operating Company

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

Legacy Reserves Operating LP

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202_____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Releasor:

Salt & Light Corporation

Signature: _____

Printed Name: _____

Title: _____

ACKNOWLEDGEMENT(S)

THE STATE OF _____ §

§

COUNTY OF _____ §

This instrument was acknowledged before me on _____, 202____,
(Month) (Day) (Year)

by _____, as _____
(Signatory Party) (Title)

of _____, a(n) _____
(Entity Name) (State of Registry)

_____, on behalf of said _____.
(Entity Type) (Entity Type)

Notary Public Signature

EXHIBIT "A"

Attached to and made a part of that certain Release of Oil and Gas Lease #103961

UL Agreement #:	103961
Agreement Title:	<i>OIL AND GAS LEASE #103961</i>
Lessee:	Henry Petroleum LP
Agreement Date:	05/19/2004
Document ID #:	134605
Record Type:	Official Public Records
Volume:	746
Page:	630
State:	TX
County:	Upton
Acres:	655.300
Block:	4
Section:	27
Legal Description:	All
Depth(s):	All

END OF EXHIBIT "A"