



UNIVERSITY LANDS

FUNDING THE UNIVERSITY OF TEXAS AND TEXAS A&M UNIVERSITY SYSTEMS SINCE 1839

www.utlands.utsystem.edu

Richard Brantley
Executive Director
P.O. Box 553
Midland, Texas 79702-0553

Tel: (432) 684-4404
Fax: (432) 682-7456

July 10, 2017

Mr. Don Tierney
RAM Energy LLC
5100 E. Skelly Drive, Suite 600
Tulsa, OK 74135

RE: Notification of Lease Termination
University Lease #49467
N/2 of Section 10, Block 29, University Land Survey, Crockett County, Texas
University Lands "D" #2 Well

VIA: FedEx Standard Overnight

Dear Mr. Tierney,

On May 3, 2017, the shut-in certificate expired for the above noted lease. University Lands did not receive a second shut-in request before the expiration date. We did, however, receive the request on June 30th, which is being returned to you with this letter. Therefore, subject to the terms and conditions of the Lease, the Lease has terminated effective May 3, 2017. One hundred percent (100%) of any production from the Lease, regardless of type, after May 3, 2017 belongs to University Lands.

Termination of the Lease does not relieve RAM Energy LLC of any rentals, royalties, or other financial obligation which may have accrued. RAM Energy LLC is required to file a Release of Oil and Gas Lease within 30 days of receipt of this Notice in Crockett County and provide a copy of the release to University Lands. We have attached a copy of University Lands Release of Oil & Gas Lease for your convenience. It can also be found on University Lands website under the "Forms" link.

Mr. Don Tierney
RAM Energy LLC
July 10, 2017
University Lease #49467
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Per Section 9 of the Lease, RAM Energy LLC is now responsible to plug and abandon the Subject Well and restore the surface in accordance with Railroad Commission standards and the governing Board for Lease Rules. Within 10 days of this Notification, University Lands' Surface Operations team will provide a Lease Restoration Requirement letter outlining the restoration requirements for the Lease and Subject Well.

Thank you for your prompt attention to the matter. Should you have any questions regarding this matter or if we can be of further assistance, please contact Lisa Belue at (432) 686-5479 or via email at LBelue@utsystem.edu.

Sincerely,



Brian F. Owen
Land Director
University Lands

BFO/lb

CC: University Lands – Lisa Belue, Cindy Brooks, Joe Petersen, Jim Buice, Ray Jimenez, Michael Taylor, Nick Alejandro, Claudia Molina, Amber Jackson, Kaci Chambers, Justin McGill

Enclosures: RAM Energy LLC's Second Shut-In Request dated June 29, 2017,
along with their check #012058

University Lands' approval of first shut-in dated July 27, 2016

Release of Oil & Gas Lease

RAM Energy LLC

5100 East Skelly Drive, Suite 600
Tulsa, Oklahoma 74135
918.947.6300 Fax 918.794.3363



June 29, 2017

Texas Board of Regents
Univ of Texas Land System
Attn: Buck Underwood
P.O. Box 553
Midland, TX 79702-0553

Fed Ex Tracking Number: 7795 2757 8840

RE: RAM Energy LLC
Lease Number: UNIVERSITY OF TX 49467
University Lands D #2, Crockett County, Texas
Shut-In Royalty Payment

Dear Mr. Underwood,

Please find the enclosed check #012058 in the amount of \$1200 covering the twelve month shut-in royalty period on the above referenced lease. The shut-in payment, as specified in each of the original lease, established an annual shut-in payment of \$1200.00 per well.

Please sign and date the gold copy of the Shut-In Royalty Payment Receipt and return it in the postage paid return envelope provided.

If you need any additional information or have any questions please don't hesitate to contact me at the phone number or email address listed below.

Sincerely,

Sharon Briceland

Sharon Briceland
Lease Records Analyst
918-947-6313 (phone)
sbriceland@ramenergy.net

Enclosures

**Board for Lease of University Lands
Shut-In Certificate**

LEASE NO.	PART of SECTION	SECTION	BLOCK	ACRES	COUNTY
See Attached					Crockett

Operator Name: RAMTEX ENERGY LLC Attention: Matt Patterson
Mailing Address: 5100 E. Skelly Drive, Suite 600 Delivery Address: Same
City, State, Zip: Tulsa, OK 74135 City, State, Zip: _____
Phone Number: 918-947-6301 E-Mail Address: mattpatterson@ramenergy.net

The undersigned, a working interest owner of the above-described lease, hereby tenders the sum of \$1200.00 as a shut-in royalty payment as described in said lease.

Well Name	Well No.	RRC No.	Field Name	Well Classification
University Lands "D"	2	098808	Lancaster Hill (Strawn)	Oil _____ Gas <u>X</u>

I represent and certify that the following statements are true and correct:

This well is capable of producing oil and gas in paying quantities.

This well was shut-in on (Date) May 3, 2016 Initial _____

OIL: There were (Number) _____ potential Bbls/day, and _____ MCF/day of casinghead gas

GAS: There were (Number) 17 potential MCF/day of gas well gas

Distance to nearest pipeline: 0 Nearest purchaser: WTG Price per MCF or Bbl. offered: F.O.B. Buyers Price

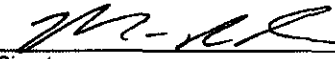
Do suitable production facilities for this well exist? Yes No

If "No", state why and identify any existing production facilities: _____

Does a suitable market exist? Yes No

If "No", state why: _____

Attached is the corresponding (G-1/W-2) completion report for this well.


Signature

Matt Patterson
Name - Please type or print

RAMTEX Energy LLC
For (Company Name) - Please type or print

Production Engineer
Title

6/26/2017
Date

5100 E. Skelly Drive, Suite 600
Address

Tulsa, OK 74135