



Danielle Anderson
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December 15, 2022

Eagle Natural Resources, LLC
Attn: Aaron Goodman
3229 Tanglewood Trl
Ft Worth, TX 76109

RWA, LLC
Attn: Everett Sparks
1861 Brown Blvd, Unit 631
Arlington, TX 76006

RE: Notification of Lease Termination
University Lands Lease Number: **107996**
Reagan County, TX
Block 43, Section 6: W2NW - Surface to 2,667'

Via: Email & FedEx Standard Overnight

To Whom It May Concern,

Our records indicate that the above referenced Lease number 107996, defined hereinafter as the "**Lease**", has ceased producing as of April of 2022. As of the date of this letter, neither **Eagle Natural Resources, LLC** nor **RWA, LLC** (hereinafter "**Operator**") have informed University Lands of any additional drilling or reworking operations performed on the Lease to sufficiently hold the Lease in compliance with its terms. Therefore, consistent the terms and conditions of the Lease and Texas Law, said Lease has terminated under its own terms effective as of May 1, 2022. This letter serves as formal notice of termination of the Lease. One hundred percent (100%) of production of any substance from the Lease after its termination date, belongs to University Lands.

Termination of the Lease does not relieve the Lessee described therein, or any of its successors and assigns, including the Operator, of the obligation to pay any rentals, royalties, or other financial obligations which have accrued, including but not limited to plugging and abandonment and reclamation obligations. All remaining oil inventory must be sold, and royalties paid to University Lands within ninety (90) days of this letter. Once inventory is sold and stock is cleared from the monthly production reports, it is the Operator's responsibility to notify University Lands (SSawyer@utsystem.edu) to remove any further production reporting requirements. Operator and any other successors to the interest of the Lessee described in the Lease are required to file a *Release of Oil and Gas Lease* within thirty (30) days of receipt of this notice in the appropriate public records of the applicable County or Counties and provide a copy of the recorded *Release of Oil and Gas Lease* to University Lands. The appropriate *Release of Oil & Gas Lease* form is attached for your convenience.

Operator and any other successors to the interest of the Lessee described in the Lease are responsible for plugging and abandoning all well(s), and for restoring the surface of the Lease in accordance with the Lease terms, the Board for Lease Rules¹ and all applicable state and federal codes, rules, laws, regulations, and procedures.

The above-referenced items are mandatory obligations under the terms of the Lease that require action within the time frames specified. Thank you for your prompt attention to this matter. If you have questions regarding this matter or if we can be of further assistance, please contact me.

Sincerely,

Danielle Anderson

DA/lb

CC: Cindy Brooks, Danielle Jeter, Jeff White, Nick Alejandro, Daniel Gonzales, Brazos Peacock, Dave Williamson, Gina Tames, Olivia Reyes, Samantha Sawyer, Shauna Rowlett, Justin McGill, Lisa Belue

¹ Article 2.23, Board for Lease of University Lands, Rules and Regulations ("Each oil and gas Lease issued by the Board shall be subject to, and performance of Lessee's obligations under the Lease shall be in conformance with, rules as adopted from time to time by the Board and Board of Regents.").

Instructions for Completing the enclosed:

1. Execute the enclosed agreement in the presence of a Notary.

2. Obtain an acknowledgement by the Notary:
 - a. Company Releasers please utilize the top Acknowledgement block provided.

 - b. Individual Releasers please utilize the bottom Acknowledgement block provided.

3. Send the fully executed and notarized agreement to the respective County Clerk's office(s) (along with any appropriate fees) for recording.

4. Upon receipt of a recorded copy, please immediately email to:
UL_LandMinerals@utsystem.edu.

THE STATE OF TEXAS §
 §
COUNTY OF REAGAN §

RELEASE OF OIL AND GAS LEASE

THIS *RELEASE OF OIL AND GAS LEASE* is effective for all purposes as of **May 1, 2022** (the "**Effective Date**").

Eagle Natural Resources, LLC ("**Releasor**") is the owner of a leasehold interest under that certain *Oil and Gas Lease* instrument, by and between the State of Texas and the Board for Lease of University Lands ("**Lessor**") and the respective Lessee(s) more particularly described on the attached Exhibit "A" (the "**Lease**").

In accordance with the provisions of the Lease and *Texas Education Code* Section 66.76, Releasor does hereby RELEASE, RELINQUISH AND SURRENDER to Lessor, its heirs, representatives, successors and assigns ALL ITS RIGHT, TITLE AND INTEREST in and to the Lease.

This instrument is executed by the undersigned, a duly authorized representative of Releasor, as of the date of acknowledgement below, effective for all purposes as of the Effective Date.

Signature: _____

Printed Name: _____

Title: _____

Exhibit "A"

Attached to and made a part of that certain *Release of Oil and Gas Lease* by Eagle Natural Resources, LLC, dated effective May 1, 2022

UL Lease #	Lessor	Lessee	Lease Date	County	DOC ID #	VOL	PG	SUR	BLK	SEC	Acres	Legal Description	Depths
107996	State of Texas – University Lands	Telesis Operating Company, Inc.	04/26/2007	Reagan	101035	82	717	UL	43	6	83.763	W/2 of NW/4	Surface to 2,667'