



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/4/2012
Report #: 1
Actual Days: 1.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 185,286.95 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|----------------------|---------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 185,286.95 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) -4.92 |

Ops and Depth @ Morning Report

WAIT ON DAYLIGHT

Last 24hr Summary

MOBILIZE NEW RIG FROM HOUSTON, RECIEVED BUNKHOUSE, CREW HOUSE, SHAKER SKID, PARTS HOUSE, DRLG LINE SKID, HPU HOUSE, 2 SUB SECTIONS, VFD HOUSE, & 18 DC'S

33% MOVED, 0% RIGGED UP

WAIT ON DAYLIGHT

24hr Forecast

RECIEVE AND SET SUB, SET IN RIG

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 18:00 | 12.00 | MIRU | MOVE | MOB | P | 65.0 | 65.0 | MOBILIZE NEW RIG FROM HOUSTON, RECIEVED BUNKHOUSE, CREW HOUSE, SHAKER SKID, PARTS HOUSE, DRLG LINE SKID, HPU HOUSE, 2 SUB SECTIONS, VFD HOUSE, & 18 DC'S 33% MOVED, 0% RIGGED UP RODAN EQUIP = 2 CRANES, ONE FORKLIFT, ROAD TRUCKS H&P PERSONEL = 2 CREWS, 1 TOOLPUSHER |
| 18:00 | 06:00 | 12.00 | MIRU | MOVE | WODL | P | 65.0 | 65.0 | WAIT ON DAYLIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CREEK CONSTRUCTION | OTHER | CONTRACTOR | 32 | 12.00 | 384.00 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 10 | 12.50 | 125.00 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 1 | 1.00 | 1.00 |
| FAS-LINE SALES & RENTAL | ROUSTABOUT CREW | CONTRACTOR | 6 | 11.00 | 66.00 |
| FAS-LINE SALES & RENTAL | ROUSTABOUT CREW | CONTRACTOR | 4 | 8.00 | 32.00 |
| H & B RENTALS | OTHER | CONTRACTOR | 3 | 8.00 | 24.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 1 | 12.50 | 12.50 |
| JOHN WEST SURVEYING | OTHER | CONTRACTOR | 4 | 8.00 | 32.00 |
| KELLY SERVICES | OTHER | CONTRACTOR | 4 | 3.00 | 12.00 |
| LANDTEL | OTHER | CONTRACTOR | 1 | 8.00 | 8.00 |
| LIGHT TOWER RENTALS | OTHER | CONTRACTOR | 2 | 4.00 | 8.00 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| READY DRILL | OTHER | CONTRACTOR | 5 | 10.00 | 50.00 |
| RODAN TRUCKING | TRUCKER | CONTRACTOR | 10 | 12.00 | 120.00 |
| SUPERIOR WELDING | WELDER | CONTRACTOR | 2 | 4.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/5/2012
Report #: 2
Actual Days: 2.00

Well Info

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|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

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|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 222,238.77 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

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|-------------------------------------|---------------------------|----------------------|---------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 36,951.82 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) -3.92 |

Ops and Depth @ Morning Report

IDLE - WAIT ON DAYLIGHT

Last 24hr Summary

MOBILIZE NEW RIG FROM HOUSTON, RECIEVED 3 GENS, 1 SUB SECTION, PITS, CHOKE, DRILL PIPE, & MUD PUMPS

SET IN GENSET/VFD HOUSE, PITS, PUMPS, & DIESEL TANK

DELAYED ON HIGHWAY = CROWN SECTION & 1 SUB SECTION

67% MOVED, 20% RIGGED UP

RODAN EQUIP = 2 CRANES, ONE FORKLIFT, ROAD TRUCKS

H&P PERSONEL = 2 CREWS, 1 TOOLPUSHER

IDLE - WAIT ON DAYLIGHT

24hr Forecast

RECIEVE AND RIG UP H&P 486

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 06:30 | 0.50 | MIRU | MOVE | SFTY | P | 65.0 | 65.0 | PRE-JOB SAFETY MEETING W/ RIG CREW & TRUCKERS |
| 06:30 | 19:00 | 12.50 | MIRU | MOVE | MOB | P | 65.0 | 65.0 | MOBILIZE NEW RIG FROM HOUSTON, RECIEVED 3 GENS, 1 SUB SECTION, PITS, CHOKE, DRILL PIPE, & MUD PUMPS SET IN GENSET/VFD HOUSE, PITS, PUMPS, & DIESEL TANK DELAYED ON HIGHWAY = CROWN SECTION & 1 SUB SECTION 67% MOVED, 20% RIGGED UP RODAN EQUIP = 2 CRANES, ONE FORKLIFT, ROAD TRUCKS H&P PERSONEL = 2 CREWS, 1 TOOLPUSHER |
| 19:00 | 06:00 | 11.00 | MIRU | MOVE | WODL | P | 65.0 | 65.0 | IDLE - WAIT ON DAYLIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| 24-7 WELDING | WELDER | CONTRACTOR | 4 | 12.00 | 48.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.50 | 12.50 |
| EL FARMER | TRUCKER | CONTRACTOR | 1 | 4.00 | 4.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | SUPERINTENDENT | CONTRACTOR | 1 | 8.00 | 8.00 |
| H&B | VENDOR | CONTRACTOR | 3 | 4.00 | 12.00 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| RODAN TRUCKING | TRUCKER | CONTRACTOR | 10 | 12.00 | 120.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/6/2012
Report #: 3
Actual Days: 3.00

Well Info

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|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 279,918.77 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|----------------------|---------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 57,680.00 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) -2.92 |

Ops and Depth @ Morning Report

IDLE-WAIT ON DAYLIGHT

Last 24hr Summary

CONTINUE MOBILIZATION FROM HOUSTON/ DERRICK AND CROWN SECTION ARRIVED/ RAISE SUB AND DOGHOUSE/ HYDRAULIC FAILURE MECHANIC CALLED OUT/ PIN DERRICK/ RAISE BOARDS

24hr Forecast

RAISE DERRICK/ CONTINUE RU

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 06:30 | 0.50 | MIRU | MOVE | SFTY | P | 65.0 | 65.0 | PRE-JOB SAFETY MEETING W/ RIG CREWS/ CRANE PERSONNEL |
| 06:30 | 19:00 | 12.50 | MIRU | MOVE | MOB | P | 65.0 | 65.0 | CONTINUE MOBILIZATION FROM HOUSTON/ DERRICK SECTIONS ARRIVE/ RAISE SUB AND DOGHOUSE/ PIN IN TOP SECTION TO LOWER SECTION OF DERRICK/ HYDRAULICS OUT CALLED IN MECHANIC/ RAISE BOARDS |
| 19:00 | 06:00 | 11.00 | MIRU | MOVE | WODL | P | 65.0 | 65.0 | IDLE-WAIT ON DAYLIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| 24-7 WELDING | WELDER | CONTRACTOR | 4 | 14.00 | 56.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 1 | 12.50 | 12.50 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| RODAN TRUCKING | TRUCKER | CONTRACTOR | 10 | 12.00 | 120.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/7/2012
Report #: 4
Actual Days: 4.00

Well Info

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|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 759,030.17 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|----------------------|---------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 479,111.40 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) -1.92 |

Ops and Depth @ Morning Report

IDLE-WAIT ON DAYLIGHT

Last 24hr Summary

WAIT ON MECHANIC FOR HYDRAULICS/CONTINUE STRINGING DERRICK AND RU BACKYARD/ RAISE BOTTOM SECTION TO FLOOR/ RAISE DERRICK/SECURE DERRICK LOWER CYLINDERS/CONNECT STAND PIPE AND HYDRAULIC TRACT

24hr Forecast

CONTINUE RIGGING UP DERRICK AND RIG/BREAK TOWER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 06:30 | 0.50 | MIRU | MOVE | SFTY | P | 65.0 | 65.0 | PRE-JOB SAFETY MEETING W/ RIG CREWS/ CRANE PERSONNEL |
| 06:30 | 19:00 | 12.50 | MIRU | MOVE | MOB | P | 65.0 | 65.0 | CONTINUE STRINGING UP DERRICK AND RU BACKYARD/ FIX HYDRAULICS/ RAISE BOTTOM SECTION TO FLOOR/ PIN DERRICK/ CONNECT CYLINDERS TO MIDDLE OF DERRICK/ RAISE DERRICK/ PIN DERRICK/ CONNECT STAND PIPE/ WORK ON FLOOR AND DERRICK |
| 19:00 | 06:00 | 11.00 | MIRU | MOVE | WODL | P | 65.0 | 65.0 | IDLE-WAIT ON DAYLIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| 24-7 WELDERS | WELDER | CONTRACTOR | 2 | 8.00 | 16.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & B RENTALS | OTHER | CONTRACTOR | 3 | 4.00 | 12.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 1 | 12.50 | 12.50 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| RODAN TRUCKING | TRUCKER | CONTRACTOR | 2 | 12.00 | 24.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/8/2012
Report #: 5
Actual Days: 5.00

Well Info

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|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 793,364.57 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|----------------------|---------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 34,334.40 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) -0.92 |

Ops and Depth @ Morning Report
CONTINUE RU RIG

Last 24hr Summary
CONTINUE RU RIG/ RUN EQUIPMENT/RU TROUGH FOR RETURNS

24hr Forecast
CONTINUE RU

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 06:00 | 24.00 | MIRU | MOVE | RURD | P | 65.0 | 65.0 | START 3512 CATS-GENS/ BRING ONLINE, START VFD HOUSE, SPOOL UP DRAW-WORKS, UNDOCK TOP DRIVE, CALIBRATE BLOCKS / TEST COM, RIG UP PIPE WRANGLER, BEGIN RIGGIN UP FLOOR (TONGS, HANDLING EQUIP, SUBS, ETC.) CHECK ROTATION ON CENTRIFIGAL PUMPS, CHECK PITS FOR LEAKS, BUILD AND INSTALL TROUGH FOR SHAKER'S, BUILD CONDUCTOR & BEGIN INSTALLATION 80% RIGGED UP 98% MOVED |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| DJR | TRUCKER | CONTRACTOR | 2 | 8.00 | 16.00 |
| DOWN HOLE INSPECTION | ROUSTABOUT CREW | CONTRACTOR | 3 | 6.00 | 18.00 |
| EL FARMER | TRUCKER | CONTRACTOR | 6 | 4.00 | 24.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | OTHER | CONTRACTOR | 1 | 12.00 | 12.00 |
| H&B | VENDOR | CONTRACTOR | 1 | 4.00 | 4.00 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| NOV | VENDOR | CONTRACTOR | 2 | 12.00 | 24.00 |
| RODAN TRUCKING | TRUCKER | CONTRACTOR | 2 | 12.00 | 24.00 |
| WEATHERFORD | VENDOR | CONTRACTOR | 1 | 3.00 | 3.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report UNIVERSITY CP 5 1101

Report Date: 6/9/2012
Report #: 6
Actual Days: 6.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 822,010.97 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 211.0 | Depth Progress (ft) 152.00 | Daily Cost Total 28,646.40 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) 2.00 | Average ROP (ft/hr) 76.0 | Days From Spud (days) 0.08 |

Ops and Depth @ Morning Report

DRLG @ 211'

Last 24hr Summary

CONTINUE RU RIG/ RUN EQUIPMENT/ PRE-SPUD INSPECTION AND CORRECTIONS, INSTALL CONDUCTOR AND FLOWLINE, PICK UP BHA, MIX PRE-MIX PIT

SPUD @ 0400, 6-10-12
DRLG F/ 65-211' AVG 73'/HR

24hr Forecast

DRILL SURFACE & CEMENT

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 00:00 | 18.00 | MIRU | MOVE | RURD | P | 65.0 | 65.0 | RIG UP GAS BUSTER, PANIC LINE, & FLOOR EQUIPMENT, RIG UP TRANSFER PUMPS & FLOWLINE, INSTALL SCREENS ON SHAKERS, PRE-SPUD INSPECTION AND CORRECTIONS, MOVE BHA TO RACKS |
| 00:00 | 04:00 | 4.00 | MIRU | MOVE | PULD | P | 65.0 | 65.0 | PICK UP BHA, MIX PRE-MIX PIT FOR SWEEPS |
| 04:00 | 06:00 | 2.00 | SURFAC | DRILL | DRLG | P | 65.0 | 211.0 | SPUD WELL @ 0400 / 6-10-12 DRLG F/ 65-211', WOB 20K, RPM 100, 400# @ 500 GPM |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------------------|---------------------|----------------|-------|------------|----------------|
| BARIOD | TRUCKER | CONTRACTOR | 1 | 4.00 | 4.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| ENERSAFE | VENDOR | CONTRACTOR | 4 | 5.00 | 20.00 |
| GE OIL AND GAS | WELLHEAD HAND | CONTRACTOR | 1 | 6.00 | 6.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| NABORS WELL SERVICES LTD | TRUCKER | CONTRACTOR | 7 | 12.00 | 84.00 |
| NOV | VENDOR | CONTRACTOR | 1 | 2.00 | 2.00 |
| SCOUT | TOOL HAND | CONTRACTOR | 1 | 2.00 | 2.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 59.0 | 211.0 | 152.00 | 2.00 | 76.0 | 500 | 42,000.0 | 80 | 1,200.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/10/2012
Report #: 7
Actual Days: 7.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Conductor, 59.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 852,877.37 |
|--------------------------|---|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|------------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 770.0 | Depth Progress (ft) 559.00 | Daily Cost Total 30,866.40 |
| Weather | Hole Condition LOST CIRCULATION | Drilling Hours (hrs) 19.00 | Average ROP (ft/hr) 29.4 | Days From Spud (days) 1.08 |

Ops and Depth @ Morning Report

SURFACE TD @ 770 - POOH TO RUN SURFACE CASING

Last 24hr Summary

DRILL SURFACE F/ 211'-770' (TD SURFACE), PUMP SWEEP & PUMP 30 MINS (NO RETURNS) POOH
LOST RETURNS @ 400', DRY DRILL F/ 400'-770'

24hr Forecast

FINISH POOH, RIG UP AND RUN 13 3/8" / CEMENT, 1" TOP JOB

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 09:00 | 3.00 | SURFAC | DRILL | DRLG | P | 211.0 | 280.0 | DRLG F/ 211-280 (AVG 23'/HR) WOB 25, RPM 100, 1180# @ 689 GPM |
| 09:00 | 09:30 | 0.50 | SURFAC | DRILL | SRVY | P | 280.0 | 280.0 | PUMP SWEEP & SURVEY |
| 09:30 | 13:00 | 3.50 | SURFAC | DRILL | DRLG | P | 280.0 | 378.0 | DRLG F/ 280-378 (AVG 28'/HR) WOB 25, RPM 100, 1200# @ 689 GPM |
| 13:00 | 13:30 | 0.50 | SURFAC | DRILL | SRVY | P | 378.0 | 378.0 | SURVEY |
| 13:30 | 14:00 | 0.50 | SURFAC | DRILL | DRLG | P | 378.0 | 400.0 | DRLG F/ 378-400 (AVG 44'/HR) WOB 25, RPM 100, 1200# @ 689 GPM LOST TOTAL RETURNS @ 400' |
| 14:00 | 15:30 | 1.50 | SURFAC | DRILL | CIRC | T | 400.0 | 400.0 | LOST CIRCULATION, PUMP SWEEPS, MONITOR FOR RETURNS, SET UP TRUCKS TO TRANSFER WATER TO LOCATION, UNABLE TO ESTABLISH RETURNS |
| 15:30 | 16:00 | 0.50 | SURFAC | DRILL | SVRG | P | 400.0 | 400.0 | SERVICE RIG & TOP DRIVE |
| 16:00 | 04:00 | 12.00 | SURFAC | DRILL | DRLG | P | 400.0 | 770.0 | DRY DRLG F/ 400-770' WOB 42, RPM 80, 120# @ 320 GPM TOTAL LOSS OF RETURNS, DRY DRILL F/ 400-770' |
| 04:00 | 04:30 | 0.50 | SURFAC | CASING | CIRC | P | 770.0 | 770.0 | NO RETURNS, PUMP 50 BBL SWEEP, PUMP 30 MINS |
| 04:30 | 06:00 | 1.50 | SURFAC | CASING | TRIP | P | 770.0 | 770.0 | POOH, LAYDOWN 1-8" DC, TELEDRIFT, & SHOCKSUB |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|------------------|---------------------|----------------|-------|------------|----------------|
| C&C | TRUCKER | CONTRACTOR | 3 | 12.00 | 36.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| EXPRESS | CASING CREW | CONTRACTOR | 4 | 4.00 | 16.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCHLUMBERGER | CMT CREW | CONTRACTOR | 4 | 8.00 | 32.00 |
| SCHLUMBERGER | TRUCKER | CONTRACTOR | 2 | 4.00 | 8.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 211.0 | 770.0 | 711.00 | 19.00 | 29.4 | 500 | 42,000.0 | 80 | 1,200.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report UNIVERSITY CP 5 1101

Report Date: 6/11/2012
Report #: 8
Actual Days: 8.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|-------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 954,078.06 |
|--------------------------|--|------------------------------------|--------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|---------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 770.0 | Depth Progress (ft) 0.00 | Daily Cost Total 101,200.69 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 2.08 |

Ops and Depth @ Morning Report

R/U SPEEDHEAD FOR SERVICE

Last 24hr Summary

N/D CONDUCTOR, RIG UP AND RUN 13 3/8" SURFACE CASING LAND AT 755', CEMENT SURFACE CASING (NO RETURNS), TEMP SURVEY = TOC @ 178', TOP JOB (SUCCESS) N/D LANDING JT, MAKE SPEEDHEAD READY FOR SERVICE

24hr Forecast

N/U BOP, TEST, MAKE UP BHA #2, TIH, DRILL OUT, DRLG FORMATION

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 07:00 | 1.00 | SURFAC | CASING | TRIP | P | 770.0 | 770.0 | FINISH POOH, L/D BIT, SHOCKSUB, TELEDRIFT, & 1- 8" DC |
| 07:00 | 09:30 | 2.50 | SURFAC | CASING | NUND | P | 770.0 | 770.0 | NIPPLE DOWN CONDUCTOR & CHANGE MASTER BUSHINGS |
| 09:30 | 10:00 | 0.50 | SURFAC | CASING | SFTY | P | 770.0 | 770.0 | PJSM-RIG UP AND RUN CASING |
| 10:00 | 11:00 | 1.00 | SURFAC | CASING | RNCS | P | 770.0 | 770.0 | RIG UP EXPRESS CASING CREW |
| 11:00 | 17:30 | 6.50 | SURFAC | CASING | RNCS | P | 770.0 | 770.0 | RUN 13 3/8" CASING, TOOK 3 HOURS TO WASH LAST JOINT DOWN. TOTAL PIPE = 755.82' (17 JOINTS + LANDING ASSEMBLY) OF 13 3/8", 54.5#, J-55, BTC, SET @ 755.82, FC @ 711.4' |
| 17:30 | 19:00 | 1.50 | SURFAC | CEMENT | CIRC | P | 770.0 | 770.0 | PUMP HI VIS/LCM SWEEP, PUMP W/ NO RETURNS, RIG UP SCHLUMBERGER CEMENTING |
| 19:00 | 21:00 | 2.00 | SURFAC | CEMENT | CMNT | P | 770.0 | 770.0 | CEMENT 13 3/8" SURFACE CASING PUMPED = 20 BBL FW SPACER, LEAD = 275 SX "C" (94 BBLs) @ 12.9#, YIELD 1.91 CU'/SX, + ADDITIVES, TAIL = 440 SX "C" (106 BBLs) @ 14.8", YIELD 1.35 CU'/SX, + ADDITIVES NO RETURNS ON JOB PUMPED 100 BBLs DISPLACEMENT, FINIAL PSI 300, BUMPED PLUG 1100#, (800# OVER) FLOAT HELD, BLEED BACK 1 BBL PLUG DOWN @ 2030, 6-11-12 |
| 21:00 | 22:30 | 1.50 | SURFAC | CEMENT | QEVl | T | 770.0 | 770.0 | RIG UP ARC AND RUN TEMP SURVEY, RAN LOG TO 710', TOP OF CEMENT @ 178' REPORTED INFO TO TRRC (ON CALL = BARRY) |
| 22:30 | 00:30 | 2.00 | SURFAC | CEMENT | WOC | T | 770.0 | 770.0 | WOC, WAIT ON CEMENT TO TOP OFF CEMENT TO ARRIVE ON LOCATION |
| 00:30 | 03:30 | 3.00 | SURFAC | CEMENT | PUCM | T | 770.0 | 770.0 | R/U SCHLUMBERGER FOR TOP JOB, RUN 1" TBG IN HOLE, TOP OUT W/ 120 SX CLASS C, (28 BBLs) 14.5#, YIELD 1.32 CU'/SX, CEMENT TO SURFACE |
| 03:30 | 06:00 | 2.50 | SURFAC | CEMENT | NUND | P | 770.0 | 770.0 | NIPPLE DOWN LANDING JOINT ASSEMBLY, WOODS GROUP TO PREP SH2 WELLHEAD FOR SERVICE (INSTALL VALVES & SETSCREWS AND JAMNUTS) |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|------------------|---------------------|----------------|-------|------------|----------------|
| ARC PSI DATA | TOOL HAND | CONTRACTOR | 1 | 4.00 | 4.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| EL FARMER | TRUCKER | CONTRACTOR | 2 | 3.00 | 6.00 |
| EXPRESS | CASING CREW | CONTRACTOR | 4 | 12.00 | 48.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCHLUMBERGER | CMT CREW | CONTRACTOR | 4 | 12.00 | 48.00 |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/11/2012
Report #: 8
Actual Days: 8.00

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|--------------|-----------|----------------|-------|------------|----------------|
| SCHLUMBERGER | TRUCKER | CONTRACTOR | 1 | 2.00 | 2.00 |
| WEATHERFORD | TOOL HAND | CONTRACTOR | 1 | 3.00 | 3.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/12/2012
Report #: 9
Actual Days: 9.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,067,478.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|---------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 770.0 | Depth Progress (ft) 0.00 | Daily Cost Total 113,400.04 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 3.08 |

Ops and Depth @ Morning Report
TEST BOP'S

Last 24hr Summary

NIPPLE UP BOP'S, TEST BOP'S, N/U FLOWLINE
6 HRS TROUBLESHOOT AND REPAIR LEAK ON SH2 WELLHEAD

24hr Forecast

FINISH TEST BOP'S, MAKE UP BHA/TH, FIT, DRILL AHEAD

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 06:30 | 0.50 | SURFAC | CEMENT | SFTY | P | 770.0 | 770.0 | PJSM - NIPPLE UP BOPS |
| 06:30 | 17:00 | 10.50 | SURFAC | CEMENT | NUND | P | 770.0 | 770.0 | NIPPLE UP BOP'S & CO-FLEX TO CHOKE, INSTALLED 24" DRILLING SPOOL, DSA, & ROTATING HEAD |
| 17:00 | 19:00 | 2.00 | SURFAC | CEMENT | BOPE | P | 770.0 | 770.0 | PJSM - RIG UP MAN'S WELDING BOP TESTER, BEGIN TESTING |
| 19:00 | 01:00 | 6.00 | SURFAC | CEMENT | BOPE | T | 770.0 | 770.0 | ATTEMPT TO TEST, ISSUE'S FOUND WITH WELLHEAD INSTALLATION = 3 TEST CAPS NOT INSTALLED, LEAKS ON BOTH 2" FLANGES, LOWER JACK SCREWS NOT FULL RETRACTED (INEFFECTIVE SEAT ON TEST PLUG) |
| 01:00 | 06:00 | 5.00 | SURFAC | CEMENT | BOPE | P | 770.0 | 770.0 | TEST BOP'S, ALL RAMS, 4" VALVES, 2" VALVES, CHOKE MANIFOLD 250# LOW / 3000# HIGH, ANNULAR 250# LOW / 2100# HIGH, TIW, IBOP, TD VALVES, STANDPIPE BACK TO MUD PUMPS 250# LOW / 3000# HIGH (ALL TEST HELD FOR 10 MINUTES) |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|------------------|---------------------|----------------|-------|------------|----------------|
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 0 | 12.50 | |
| EL FARMER | TRUCKER | CONTRACTOR | 4 | 2.00 | 8.00 |
| GE OIL AND GAS | WELLHEAD HAND | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| MAN WELDING | OTHER | CONTRACTOR | 1 | 12.00 | 12.00 |
| MAN WELDING N/U | ROUSTABOUT CREW | CONTRACTOR | 4 | 12.00 | 48.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |
| TELEDRIFT | TOOL HAND | CONTRACTOR | 1 | 2.00 | 2.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/13/2012
Report #: 10
Actual Days: 10.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,156,218.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 1,600.0 | Depth Progress (ft) 830.00 | Daily Cost Total 88,740.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 8.00 | Average ROP (ft/hr) 103.8 | Days From Spud (days) 4.08 |

Ops and Depth @ Morning Report

DRILLING 12 1/4" INTERMEDIATE SECTION F/1600'

Last 24hr Summary

FINISH TESTING BOP'S/RU FLOWLINE/STRAP & PU BHA/ TIH/ TEST CSG/ DRILL FLOAT AND SHOE/ DRILL FORMATION/ FIT/ DRILL 12 1/4" INTERMEDIATE SECTION

24hr Forecast

DRILL 12 1/4" INTERMEDIATE SECTION

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 11:00 | 5.00 | SURFAC | CEMENT | PRTS | P | 770.0 | 770.0 | FINISH PRESSURE TESTING BOP'S |
| 11:00 | 11:30 | 0.50 | SURFAC | CEMENT | PULD | P | 770.0 | 770.0 | INSTALL WEAR BUSHING |
| 11:30 | 14:30 | 3.00 | SURFAC | CEMENT | PULD | P | 770.0 | 770.0 | STRAP AND PU 12 1/4" BHA |
| 14:30 | 18:00 | 3.50 | SURFAC | CEMENT | TRIP | P | 770.0 | 770.0 | TIH TO 705' |
| 18:00 | 18:30 | 0.50 | SURFAC | CEMENT | PRTS | P | 770.0 | 770.0 | PRESSURE TEST CASING TO 1000PSI |
| 18:30 | 21:30 | 3.00 | INTRM1 | CEMENT | DRLG | P | 770.0 | 780.0 | DRILL FLOAT AND SHOE/10' OF FORMATION FOR FIT |
| 21:30 | 22:00 | 0.50 | INTRM1 | DRILL | FIT | P | 780.0 | 780.0 | PERFORM FIT TO 11PPG EQUIVILENT |
| 22:00 | 06:00 | 8.00 | INTRM1 | DRILL | DRLG | P | 780.0 | 1,600.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/780-1600' |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 770.0 | 1,600.0 | 830.00 | 8.00 | 103.8 | 500 | 10,000.0 | 50 | 1,200.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/14/2012
Report #: 11
Actual Days: 11.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,205,013.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-------------------------------|---------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 3,380.0 | Depth Progress (ft) 1,780.00 | Daily Cost Total 48,795.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 22.50 | Average ROP (ft/hr) 79.1 | Days From Spud (days) 5.08 |

Ops and Depth @ Morning Report

DRILLING 12 1/4" INTERMEDIATE HOLE F/3380'

Last 24hr Summary

DRILL 12 1/4" INTERMEDIATE SECTION WITH SURVEYS F/1600-3380'

24hr Forecast

DRILL 12 1/4" INTERMEDIATE SECTION

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 10:00 | 4.00 | INTRM1 | DRILL | DRLG | P | 1,600.0 | 1,827.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/1600-1827' |
| 10:00 | 10:15 | 0.25 | INTRM1 | DRILL | SRVY | P | 1,827.0 | 1,827.0 | PROSHOT @ 1827' .2 DEG |
| 10:15 | 15:00 | 4.75 | INTRM1 | DRILL | DRLG | P | 1,827.0 | 2,299.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/1827-2299' |
| 15:00 | 15:15 | 0.25 | INTRM1 | DRILL | SRVY | P | 2,299.0 | 2,299.0 | PROSHOT @ 2299' .2 DEG |
| 15:15 | 16:00 | 0.75 | INTRM1 | DRILL | DRLG | P | 2,299.0 | 2,588.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/2299-2588' |
| 16:00 | 16:30 | 0.50 | INTRM1 | DRILL | SVRG | P | 2,588.0 | 2,588.0 | SERVICE RIG |
| 16:30 | 21:30 | 5.00 | INTRM1 | DRILL | DRLG | P | 2,588.0 | 2,679.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/2588-2679 |
| 21:30 | 21:45 | 0.25 | INTRM1 | DRILL | SRVY | P | 2,679.0 | 2,679.0 | PROSHOT @ 2679' .1 DEG |
| 21:45 | 02:45 | 5.00 | INTRM1 | DRILL | DRLG | P | 2,679.0 | 3,152.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/2679-3152' |
| 02:45 | 03:00 | 0.25 | INTRM1 | DRILL | SRVY | P | 3,152.0 | 3,152.0 | PROSHOT @ 3152' .2 DEG |
| 03:00 | 06:00 | 3.00 | INTRM1 | DRILL | DRLG | P | 3,152.0 | 3,300.0 | DRILL 12 1/4" INTERMEDIATE SECTION F/3152-3300' |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 1,600.0 | 3,380.0 | 2,610.00 | 22.50 | 79.1 | 500 | 25,000.0 | 50 | 1,350.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/15/2012
Report #: 12
Actual Days: 12.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,256,553.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 4,163.0 | Depth Progress (ft) 783.00 | Daily Cost Total 51,540.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 21.00 | Average ROP (ft/hr) 37.3 | Days From Spud (days) 6.08 |

Ops and Depth @ Morning Report

TRIPPING FOR NEW BIT AT 4163'

Last 24hr Summary

DRILL 12 1/4" INTERMEDIATE SECTION WITH SURVEYS TO 4163'. (ROP FELL OFF TO 3'/HR) PULL OUT OF HOLE FOR NEW BIT.

24hr Forecast

FINISH TRIP FOR BIT AND FINISH DRILLING INTERMEDIATE SECTION.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 12:00 | 6.00 | INTRM1 | DRILL | DRLG | P | 3,300.0 | 3,625.0 | DRLG F/3342' TO 3625' |
| 12:00 | 12:30 | 0.50 | INTRM1 | DRILL | SVRG | P | 3,625.0 | 3,625.0 | SERVICE RIG |
| 12:30 | 03:30 | 15.00 | INTRM1 | DRILL | DRLG | P | 3,625.0 | 4,163.0 | DRLG F/ 3625' TO 4163'. ROP SLOWED TO 3' PER HOUR FOR LAST TWO HOURS. |
| 03:30 | 04:00 | 0.50 | INTRM1 | DRILL | CIRC | T | 4,163.0 | 4,163.0 | CIRC BTMS UP AND R/U MUD BUCKET. |
| 04:00 | 06:00 | 2.00 | INTRM1 | DRILL | TRIP | T | 4,163.0 | 4,163.0 | POOH F/4163' TO 2960' |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 3,380.0 | 4,163.0 | 3,393.00 | 21.00 | 37.3 | 575 | 35,000.0 | 50 | 1,350.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/16/2012
Report #: 13
Actual Days: 13.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,343,032.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|------------------------------|------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 4,221.0 | Depth Progress (ft) 58.00 | Daily Cost Total 86,479.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 6.00 | Average ROP (ft/hr) 9.7 | Days From Spud (days) 7.08 |

Ops and Depth @ Morning Report

TRIPPING IN THE HOLE AT 137'.

Last 24hr Summary

FINISH OUT OF HOLE, P/U NEW BIT. TIH, DRILL TO 4221' (ROP TO SLOW), POOH, L/D BIT, MOTOR, SCOUT TOOL AND SHOCK SUB. P/U NEW BIT, BIT SUB, AND 2 ADDITIONAL 8" DRILL COLLARS.

24hr Forecast

FINISH TRIP FOR BIT AND CONTINUE DRILLING INTERMEDIATE

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 11:00 | 5.00 | INTRM1 | DRILL | TRIP | T | 4,163.0 | 4,163.0 | POOH TO BIT, L/D 8" DRILL COLLAR. |
| 11:00 | 11:30 | 0.50 | INTRM1 | DRILL | TRIP | T | 4,163.0 | 4,163.0 | CLEAN RIG FLOOR. (SAFETY HUDDLE ON PINCH POINTS) |
| 11:30 | 14:30 | 3.00 | INTRM1 | DRILL | TRIP | T | 4,163.0 | 4,163.0 | M/U NEW BIT AND TIH TO 4163'. FILL PIPE AT 25 STDs. |
| 14:30 | 20:30 | 6.00 | INTRM1 | DRILL | DRLG | | 4,163.0 | 4,221.0 | DRILL F/4163' TO 4221' (58' @ 9.7 FPH) LAST TWO HRS ROP BELOW 6 FPH. |
| 20:30 | 21:30 | 1.00 | INTRM1 | DRILL | CIRC | T | 4,221.0 | 4,221.0 | CIRC AND R/U MUD BUCKET. |
| 21:30 | 03:30 | 6.00 | INTRM1 | DRILL | TRIP | T | 4,221.0 | 4,221.0 | POOH, L/D BIT, MOTOR, SCOUT TOOL, SHOCKSUB. |
| 03:30 | 04:00 | 0.50 | INTRM1 | DRILL | TRIP | T | 4,221.0 | 4,221.0 | CLEAN RIG FLOOR. |
| 04:00 | 06:00 | 2.00 | INTRM1 | DRILL | TRIP | T | 4,221.0 | 4,221.0 | P/U NEW BIT AND TWO MORE 8" DRILL COLLARS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C & C TRUCKING | TRUCKER | CONTRACTOR | 2 | 8.00 | 16.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | MUD PERSONNEL | CONTRACTOR | 1 | 2.00 | 2.00 |
| D&S WELDING | WELDER | CONTRACTOR | 1 | 6.00 | 6.00 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 5 | 2.00 | 10.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 4,163.0 | 4,221.0 | 58.00 | 6.00 | 9.7 | 575 | 35,000.0 | 50 | 1,350.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/17/2012
Report #: 14
Actual Days: 14.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,389,578.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 4,577.0 | Depth Progress (ft) 356.00 | Daily Cost Total 46,546.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 19.00 | Average ROP (ft/hr) 18.7 | Days From Spud (days) 8.08 |

Ops and Depth @ Morning Report

DRILLING 12 1/4" INTERMEDIATE HOLE @ 4577'.

Last 24hr Summary

M/U NEW BHA, TIH TO 4221', DRILL 12 1/4" INTERMEDIATE HOLE.

24hr Forecast

DRILL 12 1/4" INTERMEDIATE SECTION.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 11:00 | 5.00 | INTRM1 | DRILL | TRIP | T | 4,221.0 | 4,221.0 | M/U NEW BHA, TIH FILLING PIPE EVERY 25 STDS TO 4221' |
| 11:00 | 06:00 | 19.00 | INTRM1 | DRILL | DRLG | P | 4,221.0 | 4,577.0 | DRILL F/ 4221' TO 4577' (356' @ 18.7 FPH) 70/75 ROT, 42/45 WOB. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BAROID MUD CO | MUD PERSONNEL | CONTRACTOR | 1 | 1.00 | 1.00 |
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| HOBBS RENTAL CORP | ROUSTABOUT CREW | CONTRACTOR | 3 | 4.00 | 12.00 |
| SCOUT DOWNHOLE | TOOL HAND | CONTRACTOR | 1 | 12.00 | 12.00 |
| SIGNA ENGINEERING | OTHER | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 4,221.0 | 4,577.0 | 356.00 | 19.00 | 18.7 | 538 | 42,000.0 | 75 | 690.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report UNIVERSITY CP 5 1101

Report Date: 6/18/2012
Report #: 15
Actual Days: 15.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,471,178.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 4,988.0 | Depth Progress (ft) 411.00 | Daily Cost Total 81,600.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 23.50 | Average ROP (ft/hr) 17.5 | Days From Spud (days) 9.08 |

Ops and Depth @ Morning Report

DRILL 12 1/4" INTERMEDIATE HOLE @ 5005' .

Last 24hr Summary

DRILL 12 1/4" HOLE F/4577' TO 4672', SERVICE RIG, DRILL F/4672' TO 4988'

24hr Forecast

TD INTERMEDIATE @ 5300', LOG, L/D DP,.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 11:00 | 5.00 | INTRM1 | DRILL | DRLG | P | 4,577.0 | 4,672.0 | DRILL F/ 4577' TO 4672' (95' @ 19 FPH) WOB:45K, ROT: 75 RPM. |
| 11:00 | 11:30 | 0.50 | INTRM1 | DRILL | SVRG | P | 4,672.0 | 4,672.0 | SERVICE RIG |
| 11:30 | 06:00 | 18.50 | INTRM1 | DRILL | DRLG | P | 4,672.0 | 4,988.0 | DRILL F/ 4672' TO 4988' (316' @ 17.1 FPH) WOB:45K, ROT: 75 RPM. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 1 | 1.00 | 1.00 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 1 | 1.00 | 1.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 4,577.0 | 4,988.0 | 767.00 | 23.50 | 17.5 | 538 | 45,000.0 | 75 | 730.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/19/2012
Report #: 16
Actual Days: 16.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,513,112.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-------------------------------|-------------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 312.00 | Daily Cost Total 41,934.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 21.00 | Average ROP (ft/hr) 14.9 | Days From Spud (days) 10.08 |

Ops and Depth @ Morning Report

CIRC AND COND MUD TO LOG @ 5300'

Last 24hr Summary

DRILL F/4988' TO 5300'. CIRC AND CONDITION MUD TO LOG.

24hr Forecast

POOH, LD 8" DC'S AND TOOLS, LOG, R/U AND START RUNNING INTERMEDIATE CSG.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 16:00 | 10.00 | INTRM1 | DRILL | DRLG | P | 4,988.0 | 5,145.0 | DRILL F/ 4988' TO 5145' (157' @ 15.7 FPH) WOB:46K, ROT: 75 |
| 16:00 | 16:30 | 0.50 | INTRM1 | DRILL | SVRG | P | 5,145.0 | 5,145.0 | SERVICE RIG |
| 16:30 | 01:00 | 8.50 | INTRM1 | DRILL | DRLG | P | 5,145.0 | 5,267.0 | DRILL F/ 5145' TO 5267' (122' @ 14.4 FPH) WOB: 49K, ROT: 75 RPM. |
| 01:00 | 01:30 | 0.50 | INTRM1 | DRILL | CIRC | T | 5,267.0 | 5,267.0 | CIRC WITH #1 PUMP WHILE REPLACING SWAB IN #2 PUMP |
| 01:30 | 04:00 | 2.50 | INTRM1 | DRILL | DRLG | P | 5,267.0 | 5,300.0 | DRILL F/ 5267' TO 5300' (33' @ 13.2 FPH) WOB:49K, ROT: 75 RPM. |
| 04:00 | 06:00 | 2.00 | INTRM1 | EVALFM | CIRC | P | 5,300.0 | 5,300.0 | CIRC AND CONDITON MUD TO LOG. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 4,988.0 | 5,300.0 | 1,079.00 | 21.00 | 14.9 | 538 | 49,000.0 | 75 | 730.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/20/2012
Report #: 17
Actual Days: 17.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Surface, 755.8ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,574,655.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 61,543.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 11.08 |

Ops and Depth @ Morning Report

RUNNING INTERMEDIATE CASING AT 140'

Last 24hr Summary

CIRC AND COND MUD TO LOG, POOH, SAFETY STANDDOWN, FINISH OUT OF HOLE, PULL WEAR BUSHING, PJSM WITH LOGGERS, R/U AND RIH W/ QUAD COMBO, POOH AND R/D LOGGERS, R/U H&P CRT, M/U SHOE TRACK, RUN CASING.

24hr Forecast

RUN INTERMEDIATE CASING AND CEMENT .

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 07:00 | 1.00 | INTRM1 | EVALFM | CIRC | | 5,300.0 | 5,300.0 | CIRC AND COND MUD TO LOG AND RUN CSG. |
| 07:00 | 09:30 | 2.50 | INTRM1 | EVALFM | TRIP | | 5,300.0 | 5,300.0 | POOH F/5300' TO 750' |
| 09:30 | 15:00 | 5.50 | INTRM1 | EVALFM | SFTY | T | 5,300.0 | 5,300.0 | SAFETY STAND DOWN DUE TO EMPLOYEE HURTING ARM. |
| 15:00 | 18:00 | 3.00 | INTRM1 | EVALFM | TRIP | | 5,300.0 | 5,300.0 | POOH, L/D 8" DC'S, SS AND BS. |
| 18:00 | 18:30 | 0.50 | INTRM1 | EVALFM | TRIP | | 5,300.0 | 5,300.0 | PULL WEAR BUSHING |
| 18:30 | 21:00 | 2.50 | INTRM1 | EVALFM | ELOG | | 5,300.0 | 5,300.0 | HELD PJSM W/ HALLIBURTON LOGGING AND RIG CREW, R/U AND P/U QUAD COMBO. |
| 21:00 | 01:30 | 4.50 | INTRM1 | EVALFM | ELOG | | 5,300.0 | 5,300.0 | RIH WITH QUAD COMBO TO 5305' (22:00 HRS) |
| 01:30 | 03:00 | 1.50 | INTRM1 | EVALFM | ELOG | | 5,300.0 | 5,300.0 | R/D HLS |
| 03:00 | 05:00 | 2.00 | INTRM1 | CASING | RNCS | | 5,300.0 | 5,300.0 | PJSM WITH CREW. R/U CRT, TEST SAME, INSTALL CASING BUSHINGS |
| 05:00 | 06:00 | 1.00 | INTRM1 | CASING | RNCS | | 5,300.0 | | M/U SHOE TRACK. RUN 9 5/8" CSG. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CONOCOPHILLIPS CO | SAFETY PERSONNEL | CONTRACTOR | 1 | 5.50 | 5.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 6.50 | 6.50 |
| HALLIBURTON | WIRELINE CREW | CONTRACTOR | 5 | 12.50 | 62.50 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/21/2012
Report #: 18
Actual Days: 18.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,923,792.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 349,137.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 12.08 |

Ops and Depth @ Morning Report

WORKING ON ST-80 PROBLEM. CSG RUN AND CEMENTED.

Last 24hr Summary

RUN INTERMEDIATE CASING, CIRC, CEMENT, R/D CRT, INSTALL AND TEST PACKOFF, TROUBLE SHOOT ST80.

24hr Forecast

FIX ST-80 PROBLEM , P/U NEW BHA, TIH, TEST CSG, DRILL OUT, TEST SHOE, DRILL

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 17:00 | 11.00 | INTRM1 | CASING | RNCS | | 5,300.0 | 5,300.0 | RUN INTERMEDIATE CASING (113 JTS OF 9 5/8" 40#, L-80, BTC THREAD CSG TO 5282.40') |
| 17:00 | 18:00 | 1.00 | INTRM1 | CEMENT | CIRC | | 5,300.0 | 5,300.0 | CIRCULATE BTMS UP TWICE. |
| 18:00 | 19:00 | 1.00 | INTRM1 | CEMENT | CMNT | | 5,300.0 | 5,300.0 | HELD PJSM, R/U SCHLUMBERGER CMT CO. |
| 19:00 | 22:30 | 3.50 | INTRM1 | CEMENT | CMNT | | 5,300.0 | 5,300.0 | TEST LINE TO 4K, PUMP 20 BBL WATER SPACER, LEAD: 306 BBLS (800 SKS) PUMPED AT 12.5 PPG, YEILD 2.15, 11.780 GPS WATER. TAIL: 204 BBLS (860 SKS) PUMPED AT 14.8 PPG, YEILD 1.33, 6.350 GPS WATER. DROP PLUG, DISPLACEMENT: 397 BBLS WATER. FULL RETURNS THROUGHOUT, (NO CMT BACK TO SURFACE), BUMP PLUG, HELD PRESSURE F/5 MIN. BLEED BACK 2.5 BBLS. LIFT PRESSURE AT BUMP WAS 1200 PSI. CALCULATED TOP OF CMT 472' |
| 22:30 | 23:30 | 1.00 | INTRM1 | CEMENT | CMNT | | 5,300.0 | 5,300.0 | R/D SCHLUMBERGER |
| 23:30 | 00:30 | 1.00 | INTRM1 | CASING | RNCS | | 5,300.0 | 5,300.0 | R/D CRT AND L/D SAME. |
| 00:30 | 02:00 | 1.50 | INTRM1 | WHDB... | PRTS | | 5,300.0 | 5,300.0 | INSTALL PACK OFF, RUN IN LOCKING PINS AND TEST TO 5K. TEST GOOD |
| 02:00 | 06:00 | 4.00 | INTRM1 | CEMENT | RGRP | | 5,300.0 | 5,300.0 | PULL AND INSPECT ST-80 BASE, MEASURE AND CALIPER MOUNTING BASE . |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C&C TRANSPORT LLC | TRUCKER | CONTRACTOR | 2 | 1.00 | 2.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CONOCOPHILLIPS CO | SUPERINTENDENT | EMPLOYEE | 1 | 4.00 | 4.00 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| GE OIL AND GAS | WELLHEAD HAND | CONTRACTOR | 2 | 12.00 | 24.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | OTHER | CONTRACTOR | 1 | 6.00 | 6.00 |
| SCHLUMBERGER | CMT CREW | CONTRACTOR | 5 | 11.00 | 55.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/22/2012
Report #: 19
Actual Days: 19.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 1,975,563.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 52,471.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 13.08 |

Ops and Depth @ Morning Report

PREPARING TO TIH AFTER TALKING TO THE OFFICE.

Last 24hr Summary

TROUBLE SHOOT ST-80 SOCKET.

24hr Forecast

COME TO DECISION ON USE OF ST-80, TIH

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 06:00 | 24.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | WAIT ON WELDER TO REPLACE SOCKET FOR ST-80. WELDERS ARRIVED AND 9 PM. THEY COULD NOT REMOVE THE SOCKET FORM THE SUB. TALKED ABOUT TRYING TO SHIM SOCKET BUT COULD NOT FIGURE OUT HOW TO MAKE IT WORK. REINSTALL ST-80. WAITING ON ORDERS. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C & C TRANSPORT LLC | TRUCKER | CONTRACTOR | 1 | 2.00 | 2.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | WELDER | CONTRACTOR | 2 | 4.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | | |



Daily Partner Report UNIVERSITY CP 5 1101

Report Date: 6/23/2012
Report #: 20
Actual Days: 20.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,026,055.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 50,492.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 14.08 |

Ops and Depth @ Morning Report

RIGGING DOWN TO REPAIR ST-80 SOCKET.

Last 24hr Summary

WAIT ON ORDERS, L/D DRILL PIPE AND DRILL COLLARS,RIGGING DOWN TO REPAIR ST-80 SOCKET.

24hr Forecast

CONTINUE TO RIG DOWN, REPAIR ST-80- SOCKET, RIG UP.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 10:00 | 4.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | WAIT OR ORDERS. |
| 10:00 | 20:00 | 10.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | PJSM, L/D DRILL PIPE AND DRILL COLLARS |
| 20:00 | 06:00 | 10.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | R/D FLOWLINE, CHOKE AND KILL LINES, KOOMEY LINES, N/D BOP'S, REMOVE WEAR BUSHING, INSTALL WELL HEAD CAP, L/O MUD GAS SEPERATOR, STAIRS, DOCK TDS, R/D DRAWWORKS, V-DOOR, SHAKER STAIRS, ST-80, TOP DOG HOUSE, DEFUB ARM, FLOOR HOIST, STROKE MRC & SUB CYLINDERS & PIN. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 2 | 1.00 | 2.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| MAN WELDING SERVICE | ROUSTABOUT CREW | CONTRACTOR | 4 | 12.50 | 50.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/24/2012
Report #: 21
Actual Days: 21.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,063,050.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 36,995.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 15.08 |

Ops and Depth @ Morning Report

PREPARING TO RIG BACK UP.

Last 24hr Summary

RIG DOWN TO REPAIR ST-80 SOCKET. REMOVE OLD SOCKET AND REPLACE WITH NEW ONE.

24hr Forecast

RIG BACK UP, P/U BHA AND TIH, TEST CSG, DRILL OUT, TEST SHOE, DRILL.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 18:00 | 12.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | PJSM WITH CREWS AND TRUCKERS. L/D DERRICK, R/D SUBS, SPLIT CENTER STEEL. REMOVE OLD ST-80 SOCKET. |
| 18:00 | 06:00 | 12.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | TACK WELD NEW SOCKET IN SUB, P/U AND INSTALL ST-80. (NO OFF BALANCE SWING). REMOVE ST-80 AND WELD NEW SOCKET IN PLACE. CLEAN AND SERVICE RIG. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C&C TRANSPORT LLC | TRUCKER | CONTRACTOR | 3 | 9.00 | 27.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRILLING | WELDER | CONTRACTOR | 3 | 12.50 | 37.50 |
| STI TRUCKING | OTHER | CONTRACTOR | 3 | 12.50 | 37.50 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/25/2012
Report #: 22
Actual Days: 22.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,136,640.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 5,300.0 | Depth Progress (ft) 0.00 | Daily Cost Total 73,590.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 16.08 |

Ops and Depth @ Morning Report

PICKING UP BHA

Last 24hr Summary

PJSM WITH TRUCK DRIVERS AND CREW. RAISE SUB, DOG HOUSE, STAIRS, PIPE WRANGLER, V-DOOR, DERRICK, N/U AND TEST STACK, P/U BHA

24hr Forecast

TIH, TEST CSG, DRILL OUT, TEST SHOE, DRILL

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 06:30 | 0.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | PRE JOB SAFETY MEETING WITH TRUCK DRIVER AND RIG CREW. |
| 06:30 | 12:00 | 5.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | RAISE SUBS, DOG HOUSE, STAIRS, PIPE WRANGLER, V-DOOR, AND DERRICK |
| 12:00 | 23:00 | 11.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | P/U STACK, INSTALL SPOOL ON HEAD, SET STACK ON SPOOL, R/U FLOWLINE, KILL LINE, CHOKE LINE, GAS BUSTER, HYDRAULIC LINES, AND TORQUE BOLTS, |
| 23:00 | 04:00 | 5.00 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | PJSM WITH TESTERS, R/U AND TEST BOP'S. 250 PSI LOW AND 3000 PSI HIGH ON PIPE, BLIND, CHOKE MANIFOLD & VALVES, CHOKE AND KILL LINE VALVES., AND MUD LINE TO PUMPS. 250 PSI LOW AND 2100 PSI HIGH ON ANNULAR. |
| 04:00 | 04:30 | 0.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | INSTALL WEAR BUSHING |
| 04:30 | 06:00 | 1.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | MAKE UP NEW BHA. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C & C TRANSPORT LLC | TRUCKER | CONTRACTOR | 3 | 4.00 | 12.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| E L FARMER TRUCKING | TRUCKER | CONTRACTOR | 2 | 2.00 | 4.00 |
| ENTERSAFE | SAFETY PERSONNEL | CONTRACTOR | 1 | 1.00 | 1.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| MAN WELDING SERVICE | OTHER | CONTRACTOR | 4 | 6.00 | 24.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 5,300.0 | 5,300.0 | | 0.00 | | | | | | | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/26/2012
Report #: 23
Actual Days: 23.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,205,405.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|-----------------------------------|------------------------------|-------------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 6,227.0 | Depth Progress (ft) 927.00 | Daily Cost Total 68,765.00 |
| Weather | Hole Condition CEMENTED CASING | Drilling Hours (hrs) 9.50 | Average ROP (ft/hr) 97.6 | Days From Spud (days) 17.08 |

Ops and Depth @ Morning Report

DRILLING 8 3/4" PROD. HOLE @ 6227'

Last 24hr Summary

FINISH PICKING UP BHA, P/U PIPE & RIH TO 5150', TEST CSG, DRILL CMT & FLOAT EQUIP, DRILL 10' NEW HOLE, TEST SHOE, DRILL F/ 5300' TO 6227'

24hr Forecast

CONTINUE DRILLING PRODUCTION HOLE.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 08:30 | 2.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | FINISH MAKING UP BHA. |
| 08:30 | 16:00 | 7.50 | INTRM1 | CEMENT | RGRP | T | 5,300.0 | 5,300.0 | P/U 5" DRILL PIPE AND RIH TO 5236' |
| 16:00 | 16:30 | 0.50 | INTRM1 | CEMENT | CIRC | | 5,300.0 | 5,300.0 | CIRC BTMS UP. |
| 16:30 | 17:00 | 0.50 | INTRM1 | CEMENT | PRTS | | 5,300.0 | 5,300.0 | SHUT IN AND TEST CSG TO 1000 PSI FOR 30 MIN. TEST OK. |
| 17:00 | 19:30 | 2.50 | INTRM1 | CEMENT | COCF | | 5,300.0 | 5,310.0 | DRILL FLOAT COLLAR, CEMENT, GUIDE SHOE AND 10' OF NEW FORMATION TO 5310' |
| 19:30 | 20:00 | 0.50 | INTRM1 | CEMENT | CIRC | | 5,310.0 | 5,310.0 | CIRC BTMS UP. |
| 20:00 | 20:30 | 0.50 | INTRM1 | CEMENT | FIT | | 5,310.0 | 5,310.0 | SHUT IN AND TEST SHOE TO 11 PPG EMW W/8.5 PPG MUD AND 690 PSI. TEST OK. |
| 20:30 | 06:00 | 9.50 | PROD1 | DRILL | DRLG | | 5,310.0 | 6,227.0 | DRILL F/ 5310' TO 6227'. CONTROL DRILL TILL IBS OUT OF CASING. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------|-----------|-----------|-----------|----------|---------|----------------|
| 5,300.0 | 6,227.0 | 927.00 | 9.50 | 97.6 | 537 | 20,000.0 | 50 | 1,500.0 | 5,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/27/2012
Report #: 24
Actual Days: 24.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,254,285.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-------------------------------|---------------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 7,743.0 | Depth Progress (ft) 1,516.00 | Daily Cost Total 48,880.00 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) 23.50 | Average ROP (ft/hr) 64.5 | Days From Spud (days) 18.08 |

Ops and Depth @ Morning Report

DRLG 8 3/4" PRODUCTION HOLE @ 7775

Last 24hr Summary

DRLG F/ 6227-7743 (1516', AVG 64.5'/HR)

24hr Forecast

DRILL AHEAD

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 17:30 | 11.50 | PROD1 | DRILL | DRLG | P | 6,227.0 | 6,860.0 | DRLG F/ 6227-6860 (633', AVG 55'/HR) WOB 15-22, 1550# @ 535 GPM, DIFF 15-300#, RPM = TD 40 + MTR 96 = 136 |
| 17:30 | 18:00 | 0.50 | PROD1 | DRILL | SVRG | P | 6,860.0 | 6,860.0 | SERVICE RIG & TOP DRIVE |
| 18:00 | 06:00 | 12.00 | PROD1 | DRILL | DRLG | P | 6,860.0 | | DRLG F/ 6860-7743 (883', AVG 73.6'/HR) WOB 15-22, 1700# @ 535 GPM, DIFF 15-300#, RPM = TD 40 + MTR 96 = 136 |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BARIOD | MUD PERSONNEL | CONTRACTOR | 1 | 3.00 | 3.00 |
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| COC | TRUCKER | CONTRACTOR | 4 | 3.00 | 12.00 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| D&S WELDING | WELDER | CONTRACTOR | 2 | 12.00 | 24.00 |
| EL FARMER | TRUCKER | CONTRACTOR | 2 | 2.00 | 4.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H & P DRLG | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| HALLIBURTON | VENDOR | CONTRACTOR | 1 | 1.00 | 1.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 6,227.0 | 7,743.0 | 2,443.00 | 23.50 | 64.5 | 537 | 20,000.0 | 40 | 1,700.0 | 8,000.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/28/2012
Report #: 25
Actual Days: 25.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,321,061.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-------------------------------|-------------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 8,261.0 | Depth Progress (ft) 610.00 | Daily Cost Total 66,776.00 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) 10.00 | Average ROP (ft/hr) 61.0 | Days From Spud (days) 19.08 |

Ops and Depth @ Morning Report

DRLG 8 3/4" PROD HOLE @ 8261'

Last 24hr Summary

TRIP FOR BIT/BHA #6, DRLG F/ 7651-8261 (610', AVG 61'/HR)

24hr Forecast

DRLG TO APPROX 9000', TD WELL, CIRC FOR LOGS, POOH, LOGS

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 07:00 | 1.00 | PROD1 | DRILL | CIRC | P | 7,651.0 | 7,651.0 | CIRC B/U (LOST 150#, & SCOUT TOOL NOT CONTROLLING DEVIATION BELOW 1 DEGS) |
| 07:00 | 11:30 | 4.50 | PROD1 | DRILL | TRIP | P | 7,651.0 | 7,651.0 | POOH |
| 11:30 | 13:00 | 1.50 | PROD1 | DRILL | PULD | P | 7,651.0 | 7,651.0 | LAYDOWN AND REPLACE, MUD MOTOR, VERTICAL SCOUT & BIT |
| 13:00 | 13:30 | 0.50 | PROD1 | DRILL | SVRG | P | 7,651.0 | 7,651.0 | SERVICE RIG AND TOP DRIVE |
| 13:30 | 19:30 | 6.00 | PROD1 | DRILL | TRIP | P | 7,651.0 | 7,651.0 | TIH, FILL EVERY 30 STANDS, INSTALLED ROTATING HEAD |
| 19:30 | 20:00 | 0.50 | PROD1 | DRILL | REAM | P | 7,651.0 | 7,651.0 | SAFETY REAM 90' TO BOTTOM, NO FILL |
| 20:00 | 06:00 | 10.00 | PROD1 | DRILL | DRLG | P | 7,651.0 | | DRLG F/ 7651-8261 (610', AVG 61'/HR) WOB 20-26, 1700# @ 535 GPM, DIFF 15-300#, RPM = TD 40 + MTR 86 = 126 |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| C&C | TRUCKER | CONTRACTOR | 2 | 2.00 | 4.00 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| D&S | WELDER | CONTRACTOR | 2 | 8.00 | 16.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H&P | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 7,651.0 | 8,261.0 | 610.00 | 10.00 | 61.0 | 537 | 25,000.0 | 40 | 1,700.0 | 7.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 6/29/2012
Report #: 26
Actual Days: 26.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,376,555.10 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-------------------------------|-------------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 9,010.0 | Depth Progress (ft) 749.00 | Daily Cost Total 55,494.00 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) 11.50 | Average ROP (ft/hr) 65.1 | Days From Spud (days) 20.08 |

Ops and Depth @ Morning Report

WO SCHLUMBERGER

Last 24hr Summary

DRLG F/ 8261-9010 TD WELL @ 1800, 6-29-12
CIRC (HI-VIS) FOR LOGS, POOH-LD/ SCOUT, MOTOR, TELEDRIFT

WAIT ON SCHLUMBERGER E-LOGGER'S
(JOB SET UP FOR ARRIVAL AT MIDNIGHT, DISPATCH CALLED TWICE PUSHING ARRIVAL BACK 2 TIMES, CURRENTLY @ 0600) (48, 24, 10 HR NOTICES GIVEN)

24hr Forecast

E-LOG, TIH, CIRC, LDDP

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 16:00 | 10.00 | PROD1 | DRILL | DRLG | P | 8,261.0 | 8,883.0 | DRLG F/ 8261-8883 (622', AVG 62'/HR) WOB 20-26, 1700# @ 535 GPM, DIFF 15-300#, RPM = TD 40 + MTR 86 = 126 |
| 16:00 | 16:30 | 0.50 | PROD1 | DRILL | SVRG | P | 8,883.0 | 8,883.0 | SERVICE RIG & TOP DRIVE |
| 16:30 | 18:00 | 1.50 | PROD1 | DRILL | DRLG | P | 8,883.0 | 9,010.0 | DRLG F/ 8883-9010 (127', AVG 85'/HR) WOB 20-26, 1700# @ 535 GPM, DIFF 15-300#, RPM = TD 40 + MTR 86 = 126 |
| | | | | | | | | | TD PRODUCTION HOLE @ 1800, 6-29-12 |
| 18:00 | 22:00 | 4.00 | PROD1 | EVALFM | CIRC | P | 9,010.0 | 9,010.0 | PUMP 50 BBLS 50 VIS SWEEP, CIRC CIRC PERIOD EXTENDED DUE TO SCHLUMBERGER NOTIFICATION OF LATE ARRIVAL |
| 22:00 | 05:00 | 7.00 | PROD1 | EVALFM | TRIP | P | 9,010.0 | 9,010.0 | POOH FOR LOGS, L/D MOTOR, VERTICAL SCOUT, TELEDRIFT |
| 05:00 | 06:00 | 1.00 | PROD1 | EVALFM | ELOG | T | 9,010.0 | 9,010.0 | WAIT ON SCHLUMBER LOGGING (48, 24, 10 HOUR NOTICE WAS GIVEN) JOB WAS SET UP FOR SCHLUMBERGER TO BE ON LOCATION @ MIDNIGHT DISPATCH CALLED TWICE BACKING UP ARRIVAL TIME. AT PRESENT LOGGING UNIT WAS TO DEPART YARD AT 4AM, AND ARRIVE AT APPROX 6AM. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| TORQ TURN | VENDOR | CONTRACTOR | 1 | 1.00 | 1.00 |

Drilling Parameters

| Start (ftKB) | End (ftKB) | Cum Depth (ft) | Drilling Time (hrs) | Int ROP (ft/hr) | Flow Rate (gpm) (gpm) | WOB (lbf) | RPM (rpm) | SPP (psi) | Drill Tq | TFO (°) | dP (SPP) (psi) |
|--------------|------------|----------------|---------------------|-----------------|-----------------------|-----------|-----------|-----------|----------|---------|----------------|
| 8,261.0 | 9,010.0 | 1,359.00 | 11.50 | 65.1 | 537 | 25,000.0 | 40 | 1,700.0 | 7.0 | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 6/30/2012
Report #: 27
Actual Days: 27.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,460,892.63 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 9,010.0 | Depth Progress (ft) 0.00 | Daily Cost Total 84,337.53 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 21.08 |

Ops and Depth @ Morning Report

LDDP @ 7000'

Last 24hr Summary

RIG UP SCHLUMBERGER AND LOG, LOGGERS TD = 9019, DRILLERS 9010
TIH, CIRC 2 BOTTOM'S UP, LDDP

24hr Forecast

LDDP, RUN 5 1/2" CASING, CEMENT

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 19:00 | 13.00 | PROD1 | EVALFM | ELOG | P | 9,010.0 | 9,010.0 | RIG UP AND E-LOG WITH SCHLUMBERGER, LOGGERS TD = 9019 PEX-HRLA-HNGS-BHC, RUN FROM 9 5/8" SHOE TO LOGGERS TD |
| 19:00 | 01:00 | 6.00 | PROD1 | EVALFM | TRIP | P | 9,010.0 | 9,010.0 | MAKE UP BIT / BIT SUB, & TIH |
| 01:00 | 03:00 | 2.00 | PROD1 | CASING | CIRC | P | 9,010.0 | 9,010.0 | SWEEP, CIRC 2 BOTTOMS UP |
| 03:00 | 06:00 | 3.00 | PROD1 | CASING | PULD | P | 9,010.0 | 9,010.0 | LAYDOWN 5" DRILL PIPE |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| EL FARMER | TRUCKER | CONTRACTOR | 2 | 2.00 | 4.00 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCHLUMBERGER | WIRELINE CREW | CONTRACTOR | 4 | 12.00 | 48.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 7/1/2012
Report #: 28
Actual Days: 28.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Intermediate1, 5,285.4ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,502,703.63 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 9,010.0 | Depth Progress (ft) 0.00 | Daily Cost Total 41,811.00 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 22.08 |

Ops and Depth @ Morning Report

RUN PRODUCTION CSG @ 7900'

Last 24hr Summary

LAYDOWN DRILL PIPE, PICK UP AND RUN 5 1/2" CASING F/ 0-7900'

24hr Forecast

RUN 5 1/2", CEMENT, NIPPLE DOWN INSTALL TBG HEAD, RIG DOWN

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 06:30 | 0.50 | PROD1 | CASING | SVRG | P | 9,010.0 | 9,010.0 | SERVICE RIG |
| 06:30 | 14:00 | 7.50 | PROD1 | CASING | PULD | P | 9,010.0 | 9,010.0 | LDDP F/ 7000-0 |
| 14:00 | 15:30 | 1.50 | PROD1 | CASING | NUND | P | 9,010.0 | 9,010.0 | PULL WEAR BUSHING, WITNESSED BY COPC - H&P CLEAR FLOOR, MAKE READY TO PICK UP CRT |
| 15:30 | 17:00 | 1.50 | PROD1 | CASING | RURD | P | 9,010.0 | 9,010.0 | RIG UP H&P CRT |
| 17:00 | 17:30 | 0.50 | PROD1 | CASING | SFTY | P | 9,010.0 | 9,010.0 | PJSM, H&P CRT |
| 17:30 | 06:00 | 12.50 | PROD1 | CASING | RNCS | P | 9,010.0 | 9,010.0 | MAKE UP SHOE, SHOE JT, FC & CHECK CIRC RUN 5 1/2" CASING... F/ 0-7900 |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| H&P DRILLING | CASING CREW | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCHLUMBERGER | CMT CREW | CONTRACTOR | 4 | 5.00 | 20.00 |
| SCHLUMBERGER | TRUCKER | CONTRACTOR | 1 | 4.00 | 4.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | 7/2/2012 | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 7/2/2012
Report #: 29
Actual Days: 28.83

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|
| Job Category DRILLING | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) 22.00 | Total Job AFE Amount 2,678,952.92 | Cumulative Cost 2,744,716.90 |
|--------------------------|--|------------------------------------|--------------------------------------|---------------------------------|

Daily Ops Summary

| | | | | |
|-------------------------------------|---------------------------|-----------------------------|-----------------------------|--------------------------------|
| Rig HELMERICH & PAYNE, H & P 486 | Wellbore Original Hole | Depth End (ftKB) 9,010.0 | Depth Progress (ft) 0.00 | Daily Cost Total 242,013.27 |
| Weather | Hole Condition STABLE | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 23.08 |

Ops and Depth @ Morning Report

RIG RELEASED / RIG DOWN

Last 24hr Summary

FINISH RUNNING 5 1/2" PRODUCTION CASING, CEMENT 5 1/2" CASING, RIG DOWN LANDING JT, AND INSTALL SEAL ASSEMBLY, NIPPLE DOWN, INSTALL AND TEST TUBING HEAD, JET PITS, RIG RELEASED @ 0200, 7-3-12

24hr Forecast

BEGIN MOVE TO UNIVERSITY NG 6021H

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|-------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 09:30 | 3.50 | PROD1 | CASING | RNCS | P | 9,010.0 | 9,010.0 | RUN PRODUCTION CASING TOTAL RUN = 214 JT'S, 5 1/2" 17.0#, L80, LTC (9000.0') SHOE @ 9000', FC @ 8956.0', MARKER JT @ 6291.3' |
| 09:30 | 11:00 | 1.50 | PROD1 | CEMENT | CIRC | P | 9,010.0 | 9,010.0 | CIRC COMPLETE, PJSM, RIG UP SCHLUMBERGER |
| 11:00 | 13:00 | 2.00 | PROD1 | CEMENT | CMNT | P | 9,010.0 | 9,010.0 | PRESSURE TEST LINES TO 4000#, PUMP 20 BBL FW SPACER, PUMP LEAD 137.0 BBLS (485 SX TXI + ADD'S) @ 12.5# YIELD 1.6 ft3/SX PUMP TAIL 135.0 BBLS (605 SX OF 50:50 H + ADD'S) @ 14.5#, YIELD 1.28 ft3/SX PUMPED AT AVG 5 BBL/MIN, FINIAL RATE 2.2 BBL/MIN, FINAL PSI 1800#, BUMPED TO 2300# (500# OVER) FLOATS HELD |
| 13:00 | 13:30 | 0.50 | PROD1 | CEMENT | RURD | P | 9,010.0 | 9,010.0 | RIG DOWN SCHLUMBERGER |
| 13:30 | 15:00 | 1.50 | PROD1 | CEMENT | NUND | P | 9,010.0 | 9,010.0 | BACK OUT LANDING JT, MAKE UP SEAL ASSEMBLY RUN AND INSTALL |
| 15:00 | 17:00 | 2.00 | PROD1 | CEMENT | RURD | P | 9,010.0 | 9,010.0 | RIG DOWN CRT, WASH THROUGH SURFACE LINES AND EQUIPMENT |
| 17:00 | 17:30 | 0.50 | PROD1 | CEMENT | SFTY | P | 9,010.0 | 9,010.0 | PJSM W/ MAN NU AND ALL LOCATION PERSONAL |
| 17:30 | 20:00 | 2.50 | PROD1 | CEMENT | NUND | P | 9,010.0 | 9,010.0 | NIPPLE DOWN BOP'S |
| 20:00 | 22:00 | 2.00 | PROD1 | CEMENT | NUND | P | 9,010.0 | 9,010.0 | INSTALL TUBING HEAD, AND TEST TO 5000K, FOR 10 MIN'S - OK |
| 22:00 | 02:00 | 4.00 | PROD1 | CEMENT | OTHR | P | 9,010.0 | 9,010.0 | CLEAN PITS RELEASE RIG @ 0200, 7-3-12 |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------------|---------------------|----------------|-------|------------|----------------|
| BRUNETTE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CALLENDER INC. | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| CRUDE CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.50 | 12.50 |
| H & P DRILLING | RIG CREW | CONTRACTOR | 12 | 12.50 | 150.00 |
| H & P DRILLING | TOOL PUSHER/RIG MGR | CONTRACTOR | 2 | 12.50 | 25.00 |
| H & P DRILLING | SAFETY PERSONNEL | CONTRACTOR | 1 | 12.00 | 12.00 |
| SCHLUMBERGER | CMT CREW | CONTRACTOR | 4 | 5.00 | 20.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 0.00 | 0.0 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 0.00 | 0.0 |
| Production1 | 5 1/2 | 9,000.0 | 1.5 | 7/2/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 7/24/2012
Report #: 1
Actual Days: 1.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|---------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 975.00 |
|-----------------------------|--|---------------------------|------------------------------------|---------------------------|

Daily Ops Summary

| | | | | |
|------------------|-------------------------|----------------------|---------------------|--------------------------------|
| Rig | Wellbore | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 975.00 |
| Weather CLEAR | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 44.08 |

Ops and Depth @ Morning Report

RU RISERS & FILL IN CELLAR

Last 24hr Summary

RU RISERS & FILL IN CELLAR

24hr Forecast

SISW

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 10:00 | 4.00 | COMPZ1 | WELLPR | SISW | P | | | SISW |
| 10:00 | 16:00 | 6.00 | COMPZ1 | WELLPR | RURD | P | | | HELD JSA W/GO CARD DISCUSSIONS & INJURY TREND SUMMARY CARD. DRAINED CELLAR AND RAT HOLE. ATTACHED SURFACE AND INTERMEDIATE CASING RISERS. FILLED IN CELLAR. |
| 16:00 | 06:00 | 14.00 | COMPZ1 | WELLPR | SISW | P | | | SISW |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-----------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 1 | 6.00 | 6.00 |
| CREEK SWABBING | ROUSTABOUT CREW | CONTRACTOR | 3 | 6.00 | 18.00 |
| TEXAS ENERGY SERVICES | TRUCKER | CONTRACTOR | 1 | 4.00 | 4.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 7/25/2012
Report #: 2
Actual Days: 2.00

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 13,225.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|---------|-------------------------|----------------------|---------------------|--------------------------------|
| Rig | Wellbore | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 12,250.00 |
| Weather | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 46.08 |

Ops and Depth @ Morning Report
PREPARE TO RUN CBL

Last 24hr Summary

RU WIRELINE RIH W/ GUAGE RING, JUNK BASKET TO TD. RU GYRO. RIH 200' TO PBTD(8956) TAKING SHOTS EVERY 100'.

24hr Forecast

2 RUNS CBL

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 12:00 | 6.00 | COMPZ1 | WELLPR | WODL | P | | | WELL SHUT IN WAITING ON PREP WORK |
| 12:00 | 12:30 | 0.50 | COMPZ1 | WELLPR | SFTY | P | | | JSA/GO CARD DISCUSSION W/ INJURY TREND SUMMARY; NU OPS, WIRELINE OPS, RUN GYRO, VACUUM TRK OPS, |
| 12:30 | 14:00 | 1.50 | COMPZ1 | WELLPR | NUND | P | | | NU 7 1/16 10K MASTER VALVE |
| 14:00 | 17:30 | 3.50 | COMPZ1 | WELLPR | ELOG | P | | | MI WIRELINE RUN GUAGE RING, JUNK BASKET TO TD(8956) |
| 17:30 | 21:30 | 4.00 | COMPZ1 | WELLPR | ELOG | P | | | RIH W/ GYRO FROM 200' TO PBTD(8956) TAKING SHOTS EVERY 100FT. |
| 21:30 | 06:00 | 8.50 | COMPZ1 | WELLPR | SISW | P | | | SHUT WELL IN AND SECURED FOR NIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|----------------------------|-------------------|----------------|-------|------------|----------------|
| BAKER ATLAS (BAKER HUGHES) | WIRELINE CREW | CONTRACTOR | 4 | 13.00 | 52.00 |
| FESCO LTD | WELLHEAD HAND | CONTRACTOR | 1 | 4.00 | 4.00 |
| GYRO DATA INC | OTHER | CONTRACTOR | 1 | 13.00 | 13.00 |
| MILLER SAFETY CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 13.00 | 13.00 |
| SELECT ENERGY SERV | TRUCKER | CONTRACTOR | 1 | 13.00 | 13.00 |
| TORQUED UP ENERGY SERVICES | WELLHEAD HAND | CONTRACTOR | 2 | 6.00 | 12.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 7/26/2012
Report #: 3
Actual Days: 2.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 44,016.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|---------|-------------------------|----------------------|---------------------|--------------------------------|
| Rig | Wellbore | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 28,139.00 |
| Weather | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 47.08 |

Ops and Depth @ Morning Report

WELL SI WAITING ON MONITOR

Last 24hr Summary

RU WIRELINE RIH W/CBL 2 RUNS

24hr Forecast

WAIT ON MONITOR TOOLS

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 12:00 | 6.00 | COMPZ1 | WELLPR | WODL | P | | | WELL SHUT IN WAITING ON PREP WORK |
| 12:00 | 12:30 | 0.50 | COMPZ1 | WELLPR | SFTY | P | | | JSA/GO CARD DISCUSSION W/ INJURY TREND SUMMARY; NU OPS, WIRELINE OPS, VACUUM TRK OPS, |
| 12:30 | 16:00 | 3.50 | COMPZ1 | WELLPR | ELOG | P | | | MI WIRELINE RUN CBL FROM PBTD(8956') TO 200'. MAKE ONE RUN W/ 0 PRESSURE MAKE REPEAT RUN W/ 1000#. |
| 16:00 | 00:30 | 8.50 | COMPZ1 | WELLPR | SISW | P | | | SHUT WELL IN AND SECURED FOR NIGHT |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|----------------------------|-------------------|----------------|-------|------------|----------------|
| BAKER ATLAS (BAKER HUGHES) | WIRELINE CREW | CONTRACTOR | 4 | 12.00 | 48.00 |
| MILLER SAFETY CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.00 | 12.00 |
| SELECT ENERGY SERV | TRUCKER | CONTRACTOR | 1 | 8.00 | 8.00 |
| TORQUED UP ENERGY SERVICES | WELLHEAD HAND | CONTRACTOR | 2 | 12.00 | 24.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/3/2013
Report #: 4
Actual Days: 3.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 53,181.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|---------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 9,165.00 |
| Weather | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 208.08 |

Ops and Depth @ Morning Report
WELL SI

Last 24hr Summary

RU MASTER VALVE, PUMP TRUCK, FLOWBACK EQUIPMENT

24hr Forecast

TEST CASING, PERFORATEWELL, PERFORM DEFIT

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 08:00 | 2.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL SI WAITNG ON DAYLITE OPS |
| 08:00 | 08:30 | 0.50 | COMPZ1 | EVALWB | SFTY | P | | | JSA/GO CARD INJURY TREND SUMMARY RU WELLHEAD, PUMP TRUCK |
| 08:30 | 11:30 | 3.00 | COMPZ1 | EVALWB | RURD | P | | | RU MASTERVALVE, PUMP TRUCK, FLOWBACK EQUIPMENT |
| 11:30 | 13:30 | 2.00 | COMPZ1 | EVALWB | RURD | P | | | AFTER FLOWBACK EQUIPMENT ARRIVED, RIGGED UP CHOKE AND BLEED OFF LINE |
| 13:30 | 15:30 | 2.00 | COMPZ1 | EVALWB | PRTS | P | | | ATTEMPTED TO RUN BUCKET TEST ON PUMP TRUCK. ELECTRONICS ON CONTROLS DID NOT WORK. RIGGED DOWN TRUCK AND WILL REPLACE IN THE MORNING |
| 15:30 | 06:00 | 14.50 | COMPZ1 | EVALWB | SISW | P | | | WELL SI WAITING ON DAYLT OPS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------------|-------------------|----------------|-------|------------|----------------|
| CAMERON INC | WELLHEAD HAND | CONTRACTOR | 1 | 4.00 | 4.00 |
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |
| CONOCOPHILLIPS CO | ENGINEER | EMPLOYEE | 1 | 4.00 | 4.00 |
| EPI CONSULTANTS | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |
| PETROPLEX ACIDIZING INC | OTHER | CONTRACTOR | 2 | 8.00 | 16.00 |
| TEXAS ENERGY SERVICES | TRUCKER | CONTRACTOR | 2 | 8.00 | 16.00 |
| UNITED VISION LOGISTICS | TRUCKER | CONTRACTOR | 1 | 4.00 | 4.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/4/2013
Report #: 5
Actual Days: 4.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 55,191.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 2,010.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 209.08 |

Ops and Depth @ Morning Report
WELL SI

Last 24hr Summary
NO ACTIVITY DUE TO WEATHER

24hr Forecast
NO ACTIVITY DUE TO WEATHER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|-------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL SI WAITNG ON DAYLITE OPS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/5/2013
Report #: 6
Actual Days: 5.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 57,201.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 2,010.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 210.08 |

Ops and Depth @ Morning Report
WELL SI

Last 24hr Summary

NO ACTIVITY DUE TO WEATHER

24hr Forecast

NO ACTIVITY DUE TO WEATHER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|-------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL SI WAITNG ON DAYLITE OPS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 1/6/2013
Report #: 7
Actual Days: 6.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 59,461.00 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 2,260.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 211.08 |

Ops and Depth @ Morning Report
WELL SI

Last 24hr Summary

NO ACTIVITY DUE TO WEATHER

24hr Forecast

NO ACTIVITY DUE TO WEATHER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|-------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL SI WAITNG ON DAYLITE OPS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/7/2013
Report #: 8
Actual Days: 7.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 78,822.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 19,361.41 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 212.08 |

Ops and Depth @ Morning Report
WELL SI

Last 24hr Summary

TEST CASING, PERFORATE WELL TO PERFORM DFIT

24hr Forecast

MONITOR WELL

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|---|
| 06:00 | 08:00 | 2.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL SI WAITNG ON DAYLITE OPS |
| 08:00 | 08:30 | 0.50 | COMPZ1 | EVALWB | SFTY | P | | | JSA/GO CARD W/ INJURY TREND SUMMARY TO COVER RU OF PUMP TRUCK, FLOWBACK, WIRELINE |
| 08:30 | 11:00 | 2.50 | COMPZ1 | EVALWB | PRTS | P | | | RU PUMP TRK PERFORM BUCKET TEST, PRESSURE TEST CASING TO 6700# FOR 5MIN. DROP OFF WAS 27 LBS. |
| 11:00 | 14:00 | 3.00 | COMPZ1 | EVALWB | PERF | P | | | RU EWL AND PERFORATE WELL INTER'VAL 8244'-8246'. |
| 14:00 | 16:00 | 2.00 | COMPZ1 | EVALWB | PRDT | P | | | RU PUMP TRK TO PERFORM DFIT |
| 16:00 | 06:00 | 14.00 | COMPZ1 | EVALWB | SISW | P | | | WELL SI W/ SPYDER MONITORING PRESSURES |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|----------------------------|-------------------|----------------|-------|------------|----------------|
| BAKER ATLAS (BAKER HUGHES) | WIRELINE CREW | CONTRACTOR | 4 | 7.00 | 28.00 |
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |
| CONOCOPHILLIPS CO | ENGINEER | EMPLOYEE | 1 | 6.00 | 6.00 |
| FESCO LTD | ROUSTABOUT CREW | CONTRACTOR | 2 | 8.00 | 16.00 |
| PETROPLEX ACIDIZING INC | FRAC CREW | CONTRACTOR | 2 | 8.00 | 16.00 |
| TEXAS ENERGY SERVICES | TRUCKER | CONTRACTOR | 2 | 7.00 | 14.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 1/8/2013
Report #: 9
Actual Days: 8.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 80,602.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 1,780.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 213.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/9/2013
Report #: 10
Actual Days: 9.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 82,382.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 1,780.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 214.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/10/2013
Report #: 11
Actual Days: 10.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 85,662.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 1,780.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 215.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
TEXAS UNIVERSITY-Q 006

Report Date: 1/11/2013
Report #: 1
Actual Days: 0.19

Well Info

| | | | | |
|---------------------------|----------------------------|-----------------------------------|---|--------------------------------|
| API / UWI 420033668600 | Region/Division PERMIAN | District PERMIAN | Field Name FULLERTON | Original Spud Date 4/1/1990 |
| County ANDREWS | State/Province TEXAS | Ground Elevation (ft) 3,315.40 | Original KB/RT Elevation (ft) 3,336.40 | |

Job Summary

| | | | | |
|-----------------------------------|--|---------------------------|----------------------|-----------------------------|
| Job Category WELL INTERVENTION | Last Casing String Production, 11,249.0ftKB | AFE Duration Total (days) | Total Job AFE Amount | Cumulative Cost 2,845.00 |
|-----------------------------------|--|---------------------------|----------------------|-----------------------------|

Daily Ops Summary

| | | | | |
|----------------------------|-----------------------|----------------------|---------------------|----------------------------------|
| Rig C C FORBES, CCF 147 | Wellbore MAIN HOLE | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 2,845.00 |
| Weather | Hole Condition | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 8321.71 |

Ops and Depth @ Morning Report

Last 24hr Summary

MOVE RIG FROM GANDU Q-10 TO LOC. HOLD PJSM/JSA. RU CCF 147. TEST TBG TO 500 PSI. HELD. STAND BY F/ VAC. TRK. BLEED DOWN TO TRK. UNHANG WELL, PREP TO POH W/ RODS. SDOWE.

24hr Forecast

POH W/ RODS.

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 12:00 | 14:00 | 2.00 | SURPRD | RPEQPT | MOB | P | | | MOVE RIG F/ GANDU Q-10 TO LOC. HOLD PJSM/JSA. |
| 14:00 | 15:00 | 1.00 | SURPRD | RPEQPT | RURD | P | | | MIRU CCF 147. L/T TBG TO 500 PSI/HELD. ORDER VAC. TRK. |
| 15:00 | 15:30 | 0.50 | SURPRD | RPEQPT | OTHR | T | | | STAND BY F/ VAC. TRK. |
| 15:30 | 16:30 | 1.00 | SURPRD | RPEQPT | ALFT | P | | | BLEED TO VAC. TRK. UNHANG WELL, PREP TO POH W/ RODS. SECURE WELL, SDOWE. |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------|----------|----------------|-------|------------|----------------|
| | | | | | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Surface | 13 3/8 | 1,651.0 | 21.0 | 4/5/1990 | | 54.50 | | |
| Intermediate | 8 5/8 | 7,200.0 | 21.0 | 4/19/1990 | | 32.00 | | |
| Production | 5 1/2 | 11,249.0 | 21.0 | 5/15/1990 | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 1/12/2013
Report #: 13
Actual Days: 12.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 86,222.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 217.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/13/2013
Report #: 14
Actual Days: 13.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 86,502.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 218.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/14/2013
Report #: 15
Actual Days: 14.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 86,782.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 219.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 8.00 | 8.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/15/2013
Report #: 16
Actual Days: 15.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 87,062.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 220.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

DOWNLOAD SPYDER

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/16/2013
Report #: 17
Actual Days: 16.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 87,342.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|-----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather COLD | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 221.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDER

24hr Forecast
NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|---------------|-------------------|----------------|-------|------------|----------------|
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 12.00 | 12.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/17/2013
Report #: 18
Actual Days: 17.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 87,622.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 222.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/18/2013
Report #: 19
Actual Days: 18.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 87,902.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 223.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDR

24hr Forecast
NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 1 | 2.00 | 2.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/19/2013
Report #: 20
Actual Days: 19.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 88,182.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 224.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

DOWNLOAD SPYDR

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 1 | 2.00 | 2.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/20/2013
Report #: 21
Actual Days: 20.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 88,462.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 225.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary
DOWNLOAD SPYDR

24hr Forecast
NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/21/2013
Report #: 22
Actual Days: 21.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 88,742.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 226.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/22/2013
Report #: 23
Actual Days: 22.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 89,022.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 227.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

DOWNLOAD SPYDR

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 1/24/2013
Report #: 25
Actual Days: 24.77

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 89,582.41 |
|-----------------------------|--|---------------------------|------------------------------------|------------------------------|

Daily Ops Summary

| | | | | |
|----------------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 280.00 |
| Weather DRY | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 229.08 |

Ops and Depth @ Morning Report
WELL MONITORED BY SPYDER

Last 24hr Summary

NO ACTIVITY

24hr Forecast

NO ACTIVITY

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 06:00 | 24.00 | COMPZ1 | EVALWB | PRDT | P | | | WELL BEING MONITORED BY SPYDER |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------|-------------------|----------------|-------|------------|----------------|
| CONOCOPHILLIPS CO | ONSITE SUPERVISOR | EMPLOYEE | 0 | 0.00 | |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report
UNIVERSITY CP 5 1101

Report Date: 2/10/2013
Report #: 26
Actual Days: 25.52

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|-------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 118,380.41 |
|-----------------------------|--|---------------------------|------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|---------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 28,798.00 |
| Weather | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 246.08 |

Ops and Depth @ Morning Report
WELL SI WAITING ON DFIT

Last 24hr Summary

MOVE IN FRAC TANK AND RU FLOWBACK

24hr Forecast

DFIT

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--------------------------------|
| 06:00 | 10:00 | 4.00 | COMPZ1 | FLOWT | WODL | P | | | WELL SI WAITING ON DFIT OPS |
| 10:00 | 10:30 | 0.50 | COMPZ1 | FLOWT | SFTY | P | | | JSA/ GO CARD |
| 10:30 | 11:30 | 1.00 | COMPZ1 | FLOWT | RURD | P | | | RU FLOWBACK IRON TO FRAC TANK |
| 11:30 | 00:00 | 12.50 | COMPZ1 | FLOWT | SISW | P | | | WELL SI WAITING ON DAYLITE OPS |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|-------------------------|-------------------|----------------|-------|------------|----------------|
| | ONSITE SUPERVISOR | CONTRACTOR | 1 | 2.00 | 2.00 |
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 2.00 | 2.00 |
| FAS-LINE SALES & RENTAL | ROUSTABOUT CREW | CONTRACTOR | 1 | 1.00 | 1.00 |
| FESCO LTD | ROUSTABOUT CREW | CONTRACTOR | 2 | 2.00 | 4.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |



Daily Partner Report

UNIVERSITY CP 5 1101

Report Date: 2/11/2013
Report #: 27
Actual Days: 26.52

Well Info

| | | | | |
|-------------------------|----------------------------|-----------------------------------|---|---------------------------------|
| API / UWI 4246137900 | Region/Division PERMIAN | District PERMIAN | Field Name SPRABERRY TREND AREA | Original Spud Date 6/10/2012 |
| County UPTON | State/Province TEXAS | Ground Elevation (ft) 2,616.00 | Original KB/RT Elevation (ft) 2,641.00 | |

Job Summary

| | | | | |
|-----------------------------|--|---------------------------|------------------------------------|-------------------------------|
| Job Category COMPLETIONS | Last Casing String Production1, 9,000.0ftKB | AFE Duration Total (days) | Total Job AFE Amount 339,563.00 | Cumulative Cost 138,813.41 |
|-----------------------------|--|---------------------------|------------------------------------|-------------------------------|

Daily Ops Summary

| | | | | |
|---------|---------------------------|----------------------|---------------------|---------------------------------|
| Rig | Wellbore Original Hole | Depth End (ftKB) | Depth Progress (ft) | Daily Cost Total 20,433.00 |
| Weather | Hole Condition CASED | Drilling Hours (hrs) | Average ROP (ft/hr) | Days From Spud (days) 247.08 |

Ops and Depth @ Morning Report

WELL MONITORED W/ SPIDR

Last 24hr Summary

RU WIRELINE AND SET 2 5 1/2 CIBP. RU PUMP TRUCK , TEST CIBP. PERFORATE WELL AND PERFORM DFIT.

24hr Forecast

DOWNLOAD SPIDR

Time Log

| Start Time | End Time | Dur (hrs) | Phase | Op Code | Activity Code | Time P-T-X | Depth Start (ftKB) | Depth End (ftKB) | Operation |
|------------|----------|-----------|--------|---------|---------------|------------|--------------------|------------------|--|
| 06:00 | 08:00 | 2.00 | COMPZ1 | FLOWT | WODL | P | | | WELL SI WAITING ON DAYLITE OPS |
| 08:00 | 08:30 | 0.50 | COMPZ1 | FLOWT | SFTY | P | | | JSA/ GO CARD INJURY TREND SUMMARY: RU FLOWBACK, RU WIRELINE, RU PUMP TRUCK |
| 08:30 | 12:30 | 4.00 | COMPZ1 | FLOWT | PACK | P | | | RU WIRELINE AND SET 2 5.5" CIBP (8200', 8190' TO ISOLATE PREVIOUS DFIT. |
| 12:30 | 13:30 | 1.00 | COMPZ1 | FLOWT | PRTS | P | | | RU PUMP TRUCK PEFORM BUCKET TEST PRESSURE TEST CIBP'S TO 6500#. FALLOFF 20 LBS, 5 MINUTES. |
| 13:30 | 15:30 | 2.00 | COMPZ1 | FLOWT | PERF | P | | | RU EWL AND PERFORATE WELL INTER'VAL 8124'-8126'. |
| 15:30 | 16:30 | 1.00 | COMPZ1 | FLOWT | PRDT | P | | | PERFORM DFIT. WELL BREAKOVER @ 5882# ON SPIDR GUAGE. |
| 16:30 | 17:00 | 0.50 | COMPZ1 | FLOWT | RURD | P | | | RD ALL EQUIPMENT. |
| 17:00 | 06:00 | 13.00 | COMPZ1 | FLOWT | LOT | P | | | WELL MONITORED W/ SPIDR GUAGES |

Head Count / Man Hours

| Company | Function | Personnel Type | Count | Time (hrs) | Tot Time (hrs) |
|----------------------------|-------------------|----------------|-------|------------|----------------|
| | ONSITE SUPERVISOR | CONTRACTOR | 1 | 10.00 | 10.00 |
| CD CONSULTING | ONSITE SUPERVISOR | CONTRACTOR | 1 | 10.00 | 10.00 |
| FESCO LTD | ROUSTABOUT CREW | CONTRACTOR | 2 | 10.00 | 20.00 |
| PETROPLEX ACIDIZING INC | OTHER | CONTRACTOR | 3 | 10.00 | 30.00 |
| SCHLUMBERGER WELL SERVICES | WIRELINE CREW | CONTRACTOR | 5 | 10.00 | 50.00 |
| TEXAS ENERGY SERVICES | TRUCKER | CONTRACTOR | 2 | 10.00 | 20.00 |

Casing Strings

| Casing Description | OD (in) | Set Depth (ftKB) | Top (ftKB) | Run Date | Drift Min (in) | Wt (lbs/ft) | Dens Fluid (lb/gal) | P (LO) (psi) |
|--------------------|---------|------------------|------------|-----------|----------------|-------------|---------------------|--------------|
| Conductor | 20 | 59.0 | 25.0 | 5/14/2012 | | 94.00 | | |
| Surface | 13 3/8 | 755.8 | 25.0 | 6/11/2012 | | 54.50 | 26.17 | 1,060.4 |
| Intermediate1 | 9 5/8 | 5,285.4 | 0.0 | 6/21/2012 | | 40.00 | 11.00 | 3,034.7 |
| Production1 | 5 1/2 | 9,000.0 | 25.0 | 7/1/2012 | | 17.00 | | |