

| Well Details                      |                            |                               |                            |                                 |                    |
|-----------------------------------|----------------------------|-------------------------------|----------------------------|---------------------------------|--------------------|
| Name: University 8-4 9            |                            | API #: 42-3-47585             | Operator: Piedra Resources |                                 | Days From Spud: 14 |
| Lease: University Lands           |                            | Field: Spraberry (Trend Area) |                            | Formation: Wolfcamp - Spraberry |                    |
| County: ANDREWS, TX               |                            | MD: 12500.00'                 | TVD:                       | NRI: -- / --                    | WI: -- / --        |
| Project Details                   |                            |                               |                            |                                 |                    |
| Name: University 8-4 9 - Drilling |                            |                               | Contractor:                |                                 | Type: Drilling     |
| Start: 07/01/2017                 |                            | End: 08/04/2017               |                            | Total Days: 34                  | Remaining Days: 14 |
| Friday, July 21, 2017             |                            |                               |                            |                                 |                    |
| Daily Cost: \$35,030.00           |                            | Project Cost: \$777,879.00    |                            | Budget: \$1,909,950.00          |                    |
| Present Depth: 6,528              |                            | Daily Footage: 0.00           |                            | Hours Drilling: 00:00           | Burned: 40.73%     |
| Present Ops                       | Drill Production Hole      |                               |                            |                                 |                    |
| Summary                           | Drld 7542-8630' in 24 hrs. |                               |                            |                                 |                    |
| Time Log                          |                            |                               |                            |                                 |                    |
| From                              | To                         | Dur                           | Prod                       | Time Code                       | Comments           |
| 06:00                             | 17:30                      | 11:30                         | Y                          | Drill Rotating                  | Drld 7542-8080'    |
| 17:30                             | 18:00                      | 00:30                         | Y                          | Lubricate and Service Rig       | Serv rig           |
| 18:00                             | 06:00                      | 12:00                         | Y                          | Drill Rotating                  | Drld 8080-8630     |