

**RING ENERGY, INC.
DAILY COMPLETION REPORT**

REPORT DATE:	5/17/2016	COMP RIG:	
LEASE NAME:	University 38R	REPORT BY:	JEREMY HEATLEY
LOCATION:	WELL #2 API #42-003-46974	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP			-	
	Restore Location		425	425	A-1 BACKHOE
	Completion Rig			-	
	Completion Fluid			-	
	Cased Hole Logs		2,255	2,255	RENEGADE WL
	Flowback Hand			-	
	Fork Lift			-	
	Equipment Rental			-	
	Trucking			-	
	Pump Truck			-	
	Tubing Testing			-	
	Reverse Unit			-	
	Packer rental & Service man			-	
	Frac Valve			-	AA RENTAL
	Well Services			-	
	Perforating			-	RENEGADE WL
	Acid Stimulation			-	
	Fracture Stimulation			-	PROPETRO
	Frac QC			-	DICKEY LABS
	Swab Tank			-	
	Labor		255	255	J.A.CH ROUSTABOUTS
	Frac Tank			-	
	Welding			-	
	Miscellaneous Intangible Cost			-	
Total Intangible Completion Costs		-	2,935	2,935	

Code	Tangibles				
	Tubing			-	
	Well Head		1,435	1,435	B P SUPPLY
	Pumping Unit		-	-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers		1,200	1,200	ANDREWS ANCHORS
	Rods			-	
	Down Hole Pumps			-	
	Flowline		-	-	B P SUPPLY
	Miscellaneous Equipment		6,050	6,050	AID
Total Tangible Completion Costs		-	8,685	8,685	
Total Intangibles & Tangible Completion Costs		-	11,620	11,620	

Taxes / Miscellaneous 10.00%

Total Completion Costs align="right">**11,620**

Total Drilling Costs align="right">**-**

Total Well Cost align="right">**11,620**

PBTD	KB	Perforations		Pumping Unit. MFR., Size, SPM, SL		Pump Shop	Gas Anchor Size
4905	11			SENTRY, 228-246-86, 10 SPM, 74" SL			
Tubing Size, Gr,	TAC Set @	No. Joints	Packer Set @	Pump Type and Size		Seating Nipple Set @	End of Tubing @
			NONE				
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production		Polished Rod & Liner	
				8.625 24# 1670';5.5 15.5# 4955'			

OPERATIONS: _____
 Cleaned location, brought Braden head to surface, set pumping unit and anchors, ran flowline. MIRU Renegade Wireline, ran cased hole neutron log with collar locator, RDMO Renegade.

Special Remarks: _____

Operations @ Report Time: _____

RING ENERGY, INC.
DAILY COMPLETION REPORT

REPORT DATE:	5/21/2016	COMP RIG:	
LEASE NAME:	University 38R	REPORT BY:	JEREMY HEATLEY
LOCATION:	WELL #2 API #42-003-46974	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-		-	
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-		-	
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	RENEGADE WL
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	
	Trucking	-	1,050	1,050	R & D VACUUM
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-		-	
	Frac Valve	-	2,765	2,765	AA RENTAL
	Well Services	-		-	
	Perforating	-	2,724	2,724	RENEGADE WL
	Acid Stimulation	-		-	
	Fracture Stimulation	-		-	FRAC SPECIALISTS
	Frac QC	-		-	DICKEY LABS
	Swab Tank	-		-	
	Labor	255		255	J.A.CH ROUSTABOUTS
	Frac Tank	-	2,940	2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	-	2700	2,700	REEF CHEMICALS
Total Intangible Completion Costs		2,935	12,179	15,114	

Code	Tangibles	Previous	Daily	Cumulative	Comments
	Tubing	-		-	
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ANDREWS ANCHORS
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-	-	-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	-	8,685	

Total Intangibles & Tangible Completion Costs		11,620	12,179	23,799	
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Taxes / Miscellaneous 10.00%

Total Completion Costs				23,799	
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Total Drilling Costs				-	
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Total Well Cost				23,799	
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PBTB	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL		
Tubing Size, Gr.	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner
				8.625 24# 1670';5.5 15.5# 4955'	

OPERATIONS:
MIRU Renegade Wireline, RIH with 3 1/8" slick guns perforating the Upper and Lower San Andres with 1 SPF, 0.42" EHD and 90 degree phasing. Perforated 4516-4520, 4560-4564, 4606-4610, 4640-4644, 4674-4678, 4706-4710, 4758-4762, and 4792-4796. Total 32 holes. POH with guns, RDMO Renegade Wireline.

Special Remarks: _____

**RING ENERGY, INC.
DAILY COMPLETION REPORT**

REPORT DATE: 5/23/2016 COMP RIG: _____
 LEASE NAME: University 38R REPORT BY: JEREMY HEATLEY
 LOCATION: WELL #2 API #42-003-46974 REPORTED TO: DANNY WILSON
 WORK DESCRIPTION: NEW WELL COMPLETION

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-		-	
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-		-	
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	WEATHERFORD WIRELINE
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	
	Trucking	1,050		1,050	R & D VACUUM
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-		-	
	Frac Valve	2,765		2,765	AA RENTAL
	Well Services	-		-	
	Perforating	2,724		2,724	WEATHERFORD WIRELINE
	Acid Stimulation	-		-	
	Frac Stimulation	-	30,350	30,350	PRODUCERS SERVICE CORP.
	Frac QC	-	1,049		DICKEY LABS
	Swab Tank	-		-	
	Labor	255		255	J.A.CH ROUSTABOUTS
	Frac Tank	2,940		2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	2,700		2,700	REEF CHEMICALS
Total Intangible Completion Costs		15,114	31,399	45,464	

Code	Tangibles				
	Tubing	-		-	
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ANDREWS ANCHORS
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-	-	-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	-	8,685	

Total Intangibles & Tangible Completion Costs		23,799	31,399	54,149	
Taxes / Miscellaneous		10.00%			
Total Completion Costs				54,149	
Total Drilling Costs				-	
Total Well Cost				54,149	

PBTD	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size	
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL	EUNICE P & S		
Tubing Size, Gr.	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
			NONE			
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner	
				8.625 24# 1670'; 5.5 15.5# 4955'		

OPERATIONS:
 MIRU PSC equipment. Test lines to 4499 psi. Set pop off @ 4298 psi. Open WH. Loaded well with 0 bbls (1537 psi on WH). Formation broke @ 3141 psi pumping 3 bpm. Frac Upper/Lower San Andres (4516'-4796') w/ the following pump schedule.
 1.) Spearhead 74 bbl 15% NEFE Acid @ 20 bpm; 1951 psi.
 2.) Pmp 92 bbl Pre-Pad Spacer. Started Chemicals. Stage to Pad when we could get a visual on X-link @ 24 bpm; 1547 psi.
 3.) Pmp 262 bbls X-link pad @ 53 bpm; 1855 psi
 4.) Pmp 252 bbls 1 ppg 40/70 brown X-link slurry @ 62 bpm; 1884 psi
 5.) Pmp 128 bbls 2 ppg 40/70 brown X-link slurry @ 62 bpm; 1785 psi
 6.) Pmp 189 bbls 1 ppg 16/30 Brown X-link slurry @ 62 bpm; 1722 psi
 7.) Pmp 386 bbls 2 ppg 16/30 Brown X-link slurry @ 62 bpm; 1632 psi
 8.) Pmp 573 bbls 3 ppg 16/30 Brown X-link slurry @ 62 bpm; 1579 psi
 9.) Pmp 674 bbls 4 ppg 16/30 Brown X-link slurry @ 63 bpm; 1717 psi
 10.) Pmp 125 bbls SW flush @ 39 bpm (soft shut down); 1643 psi
 Avg treating pressure: 1703 psi. Avg Rate: 62 bpm. Max pressure: 3141 psi. Max rate: 63.4 bpm. ISIP: 1216 psi. 5 min: 920 psi. 10 min: 827 psi. 15 min: 806 psi. Total slurry volume: 2764 bbls. Total clean volume: 2549 bbls. Total proppant in formation: 212,063 lb. Shut well in. RDMO PSC frac equipment.

Special Remarks: _____
 Operations @ Report Time: _____

**RING ENERGY, INC.
DAILY COMPLETION REPORT**

REPORT DATE:	5/31/2016	COMP RIG:	CHOCKS RUDY
LEASE NAME:	FISHER	REPORT BY:	MARK LORD
LOCATION:	WELL # API #42-003-	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-	850	850	DOUBLE A RENTAL
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-	2,400	2,400	CHOCKS RUDY
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	WEATHERFORD WIRELINE
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-	1,050	1,050	R & D VACUUM
	Trucking	1,050	3,650	4,700	R & D VACUUM MID WEST
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-	1,450	1,450	COBRA PACKERS
	Frac Valve	2,765		2,765	AA RENTAL
	Well Services	-		-	
	Perforating	2,724		2,724	WEATHERFORD WIRELINE
	Acid Stimulation	-		-	
	Frac Stimulation	-		-	PRODUCERS SERVICE CORP.
	Frac QC	-		-	DICKEY LABS
	Swab Tank	-		-	
	Labor	255	880	1,135	A1 BACKHOE
	Frac Tank	2,940		2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	2,700		2,700	REEF CHEMICALS
Total Intangible Completion Costs		15,114	10,280	25,394	

Code	Tangibles				
	Tubing	-	14,000	14,000	KC PIPE
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-	4,300	4,300	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ACTS ANCHOR
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-		-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	18,300	26,985	

Total Intangibles & Tangible Completion Costs	23,799	28,580	52,379
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Taxes / Miscellaneous 10.00%

Total Completion Costs			52,379
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Total Drilling Costs	-		-
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Total Well Cost			52,379
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PBTD	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size	
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL	EUNICE P & S		
Tubing Size, Gr,	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
			NONE			
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner	
				8.625 24# 1670';5.5 15.5# 4955'		

OPERATIONS:

5/31/2016 MIRU Chocks. Set pipe racks and tallied tbg. RIH picking up w/ 3" NC, check valve, 1 jnt of 2-7/8, check valve, 15 stands, sandhog bailer, and 114 jnts. Tagged up at 4700', cleaned out to 4790'. Worked the bailer at 4790', could not get below the bottom perf, sand coming in to quick to make a connection. 10'-15' every 5 minutes. Worked at 4790' for 2-1/2 hours. Pulled up above the perms and SDFD.

Special Remarks:

**RING ENERGY, INC.
DAILY COMPLETION REPORT**

REPORT DATE:	6/1/2016	COMP RIG:	CHOCKS RUDY
LEASE NAME:	FISHER	REPORT BY:	MARK LORD
LOCATION:	WELL # API #42-003-	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-		-	DOUBLE A RENTAL
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-	2,400	2,400	CHOCKS RUDY
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	WEATHERFORD WIRELINE
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	R & D VACUUM
	Trucking	1,050	250	1,300	R & D VACUUM MID WEST
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-	750	750	COBRA PACKERS
	Frac Valve	2,765		2,765	AA RENTAL
	Well Services	-		-	
	Perforating	2,724		2,724	WEATHERFORD WIRELINE
	Acid Stimulation	-		-	
	Frac Stimulation	-		-	PRODUCERS SERVICE CORP.
	Frac QC	-		-	DICKEY LABS
	Swab Tank	-		-	
	Labor	255		255	A1 BACKHOE
	Frac Tank	2,940		2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	2,700		2,700	REEF CHEMICALS
Total Intangible Completion Costs		15,114	3,400	18,514	

Code	Tangibles				
	Tubing	-		-	KC PIPE
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ACTS ANCHOR
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-	-	-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	-	8,685	

Total Intangibles & Tangible Completion Costs	23,799	3,400	27,199
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Taxes / Miscellaneous 10.00%

Total Completion Costs	27,199
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Total Drilling Costs	-
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Total Well Cost	27,199
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PBTD	KB	Perforations	Pumping Unit, MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size	
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL	EUNICE P & S		
Tubing Size, Gr,	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
2-7/8 J-55	4425.90'	147	NONE		4751.92'	4784.27'
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner	
				8.625 24# 1670';5.5 15.5# 4955'		

OPERATIONS:

6/1/2016 Open well, POOH w/ the tbg and BHA, cleaned out the cavity w/ mud bucket and vacuum truck and checked the bailer and check valves, good. RIH w/ the BHA and tagged up at 4782' and cleaned out to PBTD. Pulled up above the perms and waited through lunch. RIH and tagged at PB, POOH and laid down the bailer and check valves. RIH w/ MJ, SN, TK-99, 9 jnts, TAC, and 136 jnts of tbg. NDBOP, set TAC in 20 points of tension, NUWH, and changed over to run rods. Secured the well and SDFD.

Special Remarks:

RING ENERGY, INC. DAILY COMPLETION REPORT

REPORT DATE: 6/2/2016	COMP RIG: CHOCKS RUDY
LEASE NAME: FISHER	REPORT BY: MARK LORD
LOCATION: WELL # API #42-003-46974	REPORTED TO: DANNY WILSON
WORK DESCRIPTION: NEW WELL COMPLETION	

Code	Intangible Costs	Previous	Daily	Cumulative	Total Drilling Cost Comments
	BOP	-		-	DOUBLE A RENTAL
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-	2,400	2,400	CHOCKS RUDY
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	WEATHERFORD WIRELINE
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	R & D VACUUM
	Trucking	1,050		1,050	R & D VACUUM MID WEST
	Pump Truck	-	300	300	JACKSON HOT OIL
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-		-	COBRA PACKERS
	Frac Valve	2,765		2,765	AA RENTAL
	Well Services	-		-	
	Perforating	2,724		2,724	WEATHERFORD WIRELINE
	Acid Stimulation	-		-	
	Frac Stimulation	-		-	PRODUCERS SERVICE CORP.
	Frac QC	-		-	DICKEY LABS
	Swab Tank	-		-	
	Labor	255	1,400	1,655	A1 BACKHOE
	Frac Tank	2,940		2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	2,700	100	2,800	REEF CHEMICALS TECH MANG.
Total Intangible Completion Costs		15,114	4,200	19,314	

Code	Tangibles	Previous	Daily	Cumulative	Comments
	Tubing	-		-	KC PIPE
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200	700	1,900	ACTS ANCHOR BP SUPPLY
	Rods	-	17,000	17,000	ROD LIFT
	Down Hole Pumps	-	2,800	2,800	B P SUPPLY
	Flowline	-		-	B P SUPPLY
	Miscellaneous Equipment	6,050	1,200	7,250	AID BP SUPPLY
Total Tangible Completion Costs		8,685	21,700	30,385	

Total Intangibles & Tangible Completion Costs		23,799	25,900	49,699	
Taxes / Miscellaneous		10.00%			
Total Completion Costs				49,699	
Total Drilling Costs		-		-	
Total Well Cost				49,699	

PBDT	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL		Pump Shop	Gas Anchor Size	
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL		EUNICE P & S	1-1/4X12"	
Tubing Size, Gr,		TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
2-7/8 J-55		4425.90'	147	NONE	2X2X16' RWBC SCID 60PA w/ top	4751.92'	4784.27'
No 7/8" pony rods		No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner	
4'		83	100	5, 1-1/2 K's	8.625 24# 1670';5.5 15.5# 4955'	1-1/4x22 1-1/2x12'	

OPERATIONS:
 6/2/2016 Open well. RIH picking up w/ 2-1/2x2x16' RWBC SCID 60PA plng w/ top seal, 5 k-bars, 100 3/4, 83 7/8, 4' pony and the PR. RU pump truck and flushed the tbg w/ 25 bbls of treated FW, seated the pump and checked the spacing, seated and loaded w/ 9 bbls to 500 psi, good test. Hang well on to check the pump action, good. RD pump truck, RDMO WSU. Left the well on hand at 8 spm.

Will add the rest of costs as soon as I get them.

Special Remarks: