

RING ENERGY, INC.

DAILY COMPLETION REPORT

REPORT DATE:	5/17/2016	COMP RIG:	
LEASE NAME:	University 38R	REPORT BY:	JEREMY HEATLEY
LOCATION:	WELL #2 API #42-003-46974	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP			-	
	Restore Location		425	425	A-1 BACKHOE
	Completion Rig			-	
	Completion Fluid			-	
	Cased Hole Logs		2,255	2,255	RENEGADE WL
	Flowback Hand			-	
	Fork Lift			-	
	Equipment Rental			-	
	Trucking			-	
	Pump Truck			-	
	Tubing Testing			-	
	Reverse Unit			-	
	Packer rental & Service man			-	
	Frac Valve			-	AA RENTAL
	Well Services			-	
	Perforating			-	RENEGADE WL
	Acid Stimulation			-	
	Fracture Stimulation			-	PROPETRO
	Frac QC			-	DICKEY LABS
	Swab Tank			-	
	Labor		255	255	J.A.CH ROUSTABOUTS
	Frac Tank			-	
	Welding			-	
	Miscellaneous Intangible Cost			-	

Total Intangible Completion Costs	-	2,935	2,935	
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Code	Tangibles				
	Tubing			-	
	Well Head		1,435	1,435	B P SUPPLY
	Pumping Unit		-	-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers		1,200	1,200	ANDREWS ANCHORS
	Rods			-	
	Down Hole Pumps			-	
	Flowline		-	-	B P SUPPLY
	Miscellaneous Equipment		6,050	6,050	AID

Total Tangible Completion Costs	-	8,685	8,685	
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Total Intangibles & Tangible Completion Costs	-	11,620	11,620	
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Taxes / Miscellaneous	10.00%			
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Total Completion Costs			11,620	
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Total Drilling Costs			-	
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Total Well Cost			11,620	
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PBTB	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size
4905	11		SENTRY, 228-246-86, 10 SPM, 74" SL		

Tubing Size, Gr,	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
			NONE			

No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner
				8.625 24# 1670';5.5 15.5# 4955'	

OPERATIONS:

Cleaned location, brought Braden head to surface, set pumping unit and anchors, ran flowline. MIRU Renegade Wireline, ran cased hole neutron log with collar locator, RDMO Renegade.

Special Remarks:

Operations @ Report Time:

RING ENERGY, INC. DAILY COMPLETION REPORT

REPORT DATE:	5/21/2016	COMP RIG:	
LEASE NAME:	University 38R	REPORT BY:	JEREMY HEATLEY
LOCATION:	WELL #2 API #42-003-46974	REPORTED TO:	DANNY WILSON
WORK DESCRIPTION:	NEW WELL COMPLETION		

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-		-	
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-		-	
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	RENEGADE WL
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	
	Trucking	-	1,050	1,050	R & D VACUUM
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-		-	
	Frac Valve	-	2,765	2,765	AA RENTAL
	Well Services	-		-	
	Perforating	-	2,724	2,724	RENEGADE WL
	Acid Stimulation	-		-	
	Fracture Stimulation	-		-	FRAC SPECIALISTS
	Frac QC	-		-	DICKEY LABS
	Swab Tank	-		-	
	Labor	255		255	J.A.CH ROUSTABOUTS
	Frac Tank	-	2,940	2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	-	2700	2,700	REEF CHEMICALS
Total Intangible Completion Costs		2,935	12,179	15,114	
Code	Tangibles				
	Tubing	-		-	
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ANDREWS ANCHORS
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-	-	-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	-	8,685	
Total Intangibles & Tangible Completion Costs		11,620	12,179	23,799	
Taxes / Miscellaneous 10.00%					
Total Completion Costs				23,799	
Total Drilling Costs		-		-	
Total Well Cost				23,799	
PBTD	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL		Pump Shop
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL		
Tubing Size, Gr,		TAC Set @	No. Joints	Packer Set @	Pump Type and Size
					Seating Nipple Set @
					End of Tubing @
No 7/8" pony rods		No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production
					Polished Rod & Liner
					8.625 24# 1670';5.5 15.5# 4955'

OPERATIONS:
MIRU Renegade Wireline, RIH with 3 1/8" slick guns perforating the Upper and Lower San Andres with 1 SPF, 0.42" EHD and 90 degree phasing. Perforated 4516-4520, 4560-4564, 4606-4610, 4640-4644, 4674-4678, 4706-4710, 4758-4762, and 4792-4796. Total 32 holes. POH with guns, RDMO Renegade Wireline.

Special Remarks: _____

RING ENERGY, INC.

DAILY COMPLETION REPORT

REPORT DATE: 5/23/2016	COMP RIG:
LEASE NAME: University 38R	REPORT BY: JEREMY HEATLEY
LOCATION: WELL #2 API #42-003-46974	REPORTED TO: DANNY WILSON
WORK DESCRIPTION: NEW WELL COMPLETION	

				Total Drilling Cost	
Code	Intangible Costs	Previous	Daily	Cumulative	Comments
	BOP	-		-	
	Restore Location	425	-	425	A-1 BACKHOE
	Completion Rig	-		-	
	Completion Fluid	-		-	
	Cased Hole Logging	2,255	-	2,255	WEATHERFORD WIRELINE
	Flow Back Hand	-		-	
	Fork Lift	-		-	
	Equipment Rental	-		-	
	Trucking	1,050		1,050	R & D VACUUM
	Pump Truck	-		-	
	Tubing Testing	-		-	
	Reverse Unit	-		-	
	Packer rental & Service man	-		-	
	Frac Valve	2,765		2,765	AA RENTAL
	Well Services	-		-	
	Perforating	2,724		2,724	WEATHERFORD WIRELINE
	Acid Stimulation	-		-	
	Frac Stimulation	-	30,350	30,350	PRODUCERS SERVICE CORP.
	Frac QC		1,049		DICKEY LABS
	Swab Tank	-		-	
	Labor	255		255	J.A.CH ROUSTABOUTS
	Frac Tank	2,940		2,940	R & D VACUUM
	Welding	-		-	
	Miscellaneous Intangible Cost	2,700		2,700	REEF CHEMICALS
Total Intangible Completion Costs		15,114	31,399	45,464	

Code	Tangibles				
	Tubing	-		-	
	Well Head	1,435		1,435	B P SUPPLY
	Pumping Unit	-		-	NOLAN BRUNSON
	Packers/Anchors/Liner Hangers	1,200		1,200	ANDREWS ANCHORS
	Rods	-		-	
	Down Hole Pumps	-		-	
	Flowline	-	-	-	B P SUPPLY
	Miscellaneous Equipment	6,050		6,050	AID
Total Tangible Completion Costs		8,685	-	8,685	

Total Intangibles & Tangible Completion Costs		23,799	31,399	54,149	
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Taxes / Miscellaneous 10.00%

Total Completion Costs				54,149	
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Total Drilling Costs				-	
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Total Well Cost				54,149	
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PBTD	KB	Perforations	Pumping Unit. MFR., Size, SPM, SL	Pump Shop	Gas Anchor Size
4905	11	4516-4796	SENTRY, 228-246-86, 10 SPM, 74" SL	EUNICE P & S	

Tubing Size, Gr.	TAC Set @	No. Joints	Packer Set @	Pump Type and Size	Seating Nipple Set @	End of Tubing @
			NONE			
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production	Polished Rod & Liner	
				8.625 24# 1670'; 5.5 15.5# 4955'		

OPERATIONS:

MIRU PSC equipment. Test lines to 4499 psi. Set pop off @ 4298 psi. Open WH. Loaded well with 0 bbls (1537 psi on WH). Formation broke @ 3141 psi pumping 3 bpm. Frac Upper/Lower San Andres (4516'-4796') w/ the following pump schedule.

- 1.) Spearhead 74 bbl 15% NEFE Acid @ 20 bpm; 1951 psi.
- 2.) Pmp 92 bbl Pre-Pad Spacer. Started Chemicals. Stage to Pad when we could get a visual on X-link @ 24 bpm; 1547 psi.
- 3.) Pmp 262 bbls X-link pad @ 53 bpm; 1855 psi
- 4.) Pmp 252 bbls 1 ppg 40/70 brown X-link slurry @ 62 bpm; 1884 psi
- 5.) Pmp 128 bbls 2 ppg 40/70 brown X-link slurry @ 62 bpm; 1785 psi
- 6.) Pmp 189 bbls 1 ppg 16/30 Brown X-link slurry @ 62 bpm; 1722 psi
- 7.) Pmp 386 bbls 2 ppg 16/30 Brown X-link slurry @ 62 bpm; 1632 psi
- 8.) Pmp 573 bbls 3 ppg 16/30 Brown X-link slurry @ 62 bpm; 1579 psi
- 9.) Pmp 674 bbls 4 ppg 16/30 Brown X-link slurry @ 63 bpm; 1717 psi
- 10.) Pmp 125 bbls SW flush @ 39 bpm (soft shut down); 1643 psi

Avg treating pressure: 1703 psi. Avg Rate: 62 bpm. Max pressure: 3141 psi. Max rate: 63.4 bpm. ISIP: 1216 psi. 5 min: 920 psi. 10 min: 827 psi. 15 min: 806 psi. Total slurry volume: 2764 bbls. Total clean volume: 2549 bbls. Total proppant in formation: 212,063 lb. Shut well in. RDMO PSC frac equipment.

Special Remarks: _____

Operations @ Report Time: _____

RING ENERGY, INC.							
DAILY COMPLETION REPORT							
REPORT DATE:		5/31/2016			COMP RIG:		CHOCKS RUDY
LEASE NAME:		FISHER			REPORT BY:		MARK LORD
LOCATION:		WELL # API #42-003-			REPORTED TO:		DANNY WILSON
WORK DESCRIPTION:		NEW WELL COMPLETION					
					Total Drilling Cost		
Code	Intangible Costs		Previous	Daily	Cumulative	Comments	
	BOP		-	850	850	DOUBLE A RENTAL	
	Restore Location		425	-	425	A-1 BACKHOE	
	Completion Rig		-	2,400	2,400	CHOCKS RUDY	
	Completion Fluid		-		-		
	Cased Hole Logging		2,255	-	2,255	WEATHERFORD WIRELINE	
	Flow Back Hand		-		-		
	Fork Lift		-		-		
	Equipment Rental		-	1,050	1,050	R & D VACUUM	
	Trucking		1,050	3,650	4,700	R & D VACUUM MID WEST	
	Pump Truck		-		-		
	Tubing Testing		-		-		
	Reverse Unit		-		-		
	Packer rental & Service man		-	1,450	1,450	COBRA PACKERS	
	Frac Valve		2,765		2,765	AA RENTAL	
	Well Services		-		-		
	Perforating		2,724		2,724	WEATHERFORD WIRELINE	
	Acid Stimulation		-		-		
	Frac Stimulation		-		-	PRODUCERS SERVICE CORP.	
	Frac QC					DICKEY LABS	
	Swab Tank		-		-		
	Labor		255	880	1,135	A1 BACKHOE	
	Frac Tank		2,940		2,940	R & D VACUUM	
	Welding		-		-		
	Miscellaneous Intangible Cost		2,700		2,700	REEF CHEMICALS	
Total Intangible Completion Costs			15,114	10,280	25,394		
Code	Tangibles						
	Tubing		-	14,000	14,000	KC PIPE	
	Well Head		1,435		1,435	B P SUPPLY	
	Pumping Unit		-	4,300	4,300	NOLAN BRUNSON	
	Packers/Anchors/Liner Hangers		1,200		1,200	ACTS ANCHOR	
	Rods		-		-		
	Down Hole Pumps		-		-		
	Flowline		-	-	-	B P SUPPLY	
	Miscellaneous Equipment		6,050		6,050	AID	
Total Tangible Completion Costs			8,685	18,300	26,985		
Total Intangibles & Tangible Completion Costs			23,799	28,580	52,379		
Taxes / Miscellaneous			10.00%				
Total Completion Costs					52,379		
Total Drilling Costs			-		-		
Total Well Cost					52,379		
PBTD 4905	KB 11	Perforations 4516-4796	Pumping Unit. MFR., Size, SPM, SL <i>SENTRY, 228-246-86, 10 SPM, 74" SL</i>			Pump Shop <i>EUNICE P & S</i>	Gas Anchor Size
Tubing Size, Gr,		TAC Set @	No. Joints	Packer Set @ <i>NONE</i>	Pump Type and Size	Seating Nipple Set @	End of Tubing @
No 7/8" pony rods		No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production <i>8.625 24# 1670';5.5 15.5# 4955'</i>	Polished Rod & Liner	
OPERATIONS:							
5/31/2016 MIRU Chocks. Set pipe racks and tallied tbg. RIH picking up w/ 3" NC, check valve, 1 jnt of 2-7/8, check valve, 15 stands, sandhog bailer, and 114 jnts. Tagged up at 4700', cleaned out to 4790'. Worked the bailer at 4790', could not get below the bottom perf, sand coming in to quick to make a connection. 10'-15' every 5 minutes. Worked at 4790' for 2-1/2 hours. Pulled up above the perfs and SDFD.							
Special Remarks:							

[illegible]

RING ENERGY, INC.							
DAILY COMPLETION REPORT							
REPORT DATE:		6/2/2016			COMP RIG:		CHOCKS RUDY
LEASE NAME:		FISHER			REPORT BY:		MARK LORD
LOCATION:		WELL # API #42-003-46974			REPORTED TO:		DANNY WILSON
WORK DESCRIPTION:		NEW WELL COMPLETION					
					Total Drilling Cost		
Code		Intangible Costs		Previous	Daily	Cumulative	Comments
		BOP		-		-	DOUBLE A RENTAL
		Restore Location		425	-	425	A-1 BACKHOE
		Completion Rig		-	2,400	2,400	CHOCKS RUDY
		Completion Fluid		-		-	
		Cased Hole Logging		2,255	-	2,255	WEATHERFORD WIRELINE
		Flow Back Hand		-		-	
		Fork Lift		-		-	
		Equipment Rental		-		-	R & D VACUUM
		Trucking		1,050		1,050	R & D VACUUM MID WEST
		Pump Truck		-	300	300	JACKSON HOT OIL
		Tubing Testing		-		-	
		Reverse Unit		-		-	
		Packer rental & Service man		-		-	COBRA PACKERS
		Frac Valve		2,765		2,765	AA RENTAL
		Well Services		-		-	
		Perforating		2,724		2,724	WEATHERFORD WIRELINE
		Acid Stimulation		-		-	
		Frac Stimulation		-		-	PRODUCERS SERVICE CORP.
		Frac QC					DICKEY LABS
		Swab Tank		-		-	
		Labor		255	1,400	1,655	A1 BACKHOE
		Frac Tank		2,940		2,940	R & D VACUUM
		Welding		-		-	
		Miscellaneous Intangible Cost		2,700	100	2,800	REEF CHEMICALS TECH MANG.
Total Intangible Completion Costs				15,114	4,200	19,314	
Code		Tangibles					
		Tubing		-		-	KC PIPE
		Well Head		1,435		1,435	B P SUPPLY
		Pumping Unit		-		-	NOLAN BRUNSON
		Packers/Anchors/Liner Hangers		1,200	700	1,900	ACTS ANCHOR BP SUPPPLY
		Rods		-	17,000	17,000	ROD LIFT
		Down Hole Pumps		-	2,800	2,800	B P SUPPLY
		Flowline		-	-	-	B P SUPPLY
		Miscellaneous Equipment		6,050	1,200	7,250	AID BP SUPPLY
Total Tangible Completion Costs				8,685	21,700	30,385	
Total Intangibles & Tangible Completion Costs				23,799	25,900	49,699	
Taxes / Miscellaneous 10.00%							
Total Completion Costs						49,699	
Total Drilling Costs				-		-	
Total Well Cost						49,699	
PBTD	KB	Perforations		Pumping Unit. MFR., Size, SPM, SL		Pump Shop	Gas Anchor Size
4905	11	4516-4796		SENTRY, 228-246-86, 10 SPM, 74" SL		EUNICE P & S	1-1/4X12"
Tubing Size, Gr,	TAC Set @	No. Joints	Packer Set @	Pump Type and Size		Seating Nipple Set @	End of Tubing @
2-7/8 J-55	4425.90'	147	NONE	2X2X16' RWBC SCID 60PA w/ top seal		4751.92'	4784.27'
No 7/8" pony rods	No 7/8" rods	No 3/4" rods	Sinker Bars	Casing Size Surface/Production		Polished Rod & Liner	
4'	83	100	5, 1-1/2 K's	8.625 24# 1670';5.5 15.5# 4955'		1-1/4x22 1-1/2x12'	
OPERATIONS:							
6/2/2016 Open well. RIH picking up w/ 2-1/2x2x16' RWBC SCID 60PA plng w/ top seal, 5 k-bars, 100							
3/4, 83 7/8, 4' pony and the PR. RU pump truck and flushed the tbg w/ 25 bbls of treated FW, seated the							
pump and checked the spacing, seated and loaded w/ 9 bbls to 500 psi, good test. Hang well on to							
check the pump action, good. RD pump truck, RDMO WSU. Left the well on hand at 8 spm.							
Will add the rest of costs as soon as I get them.							
Special Remarks:							