



TEXAS GENERAL LAND OFFICE
COMMISSIONER GEORGE P. BUSH

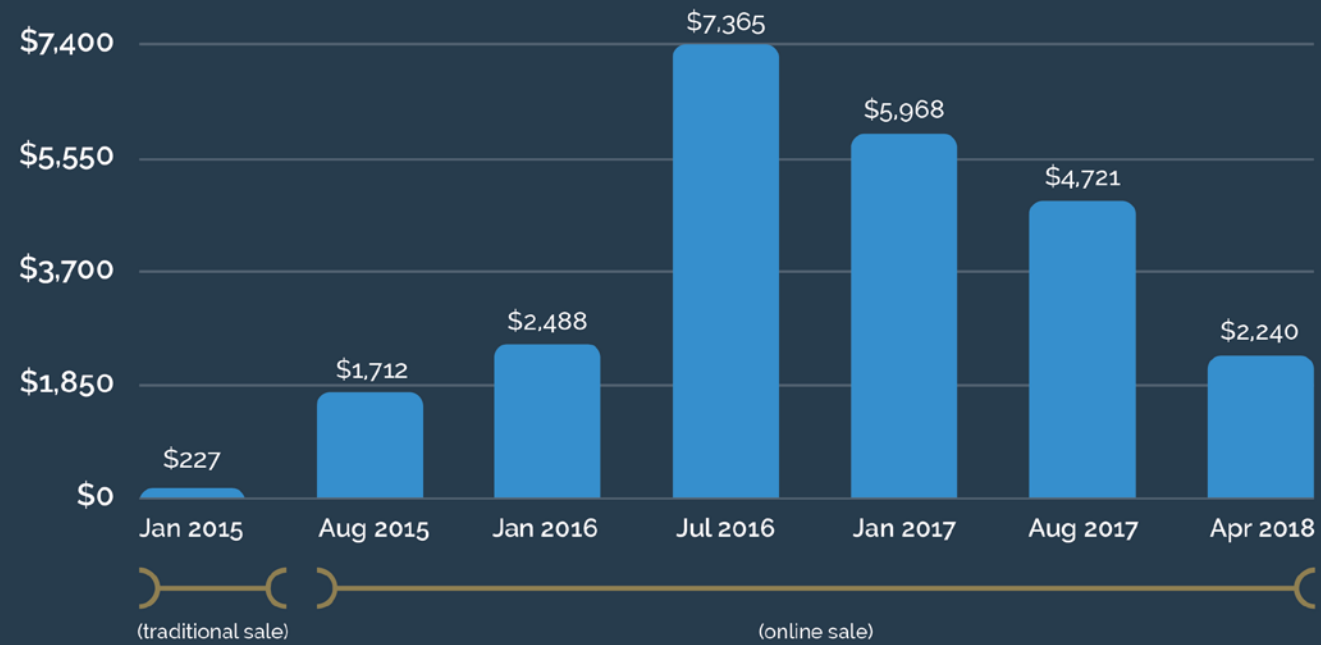
PERMANENT SCHOOL FUND

- Oversee 13 million acres of land
- Recent online lease sales made nearly \$100 million and over \$80 million, respectively
- Nearly 30x and 20x more than offline

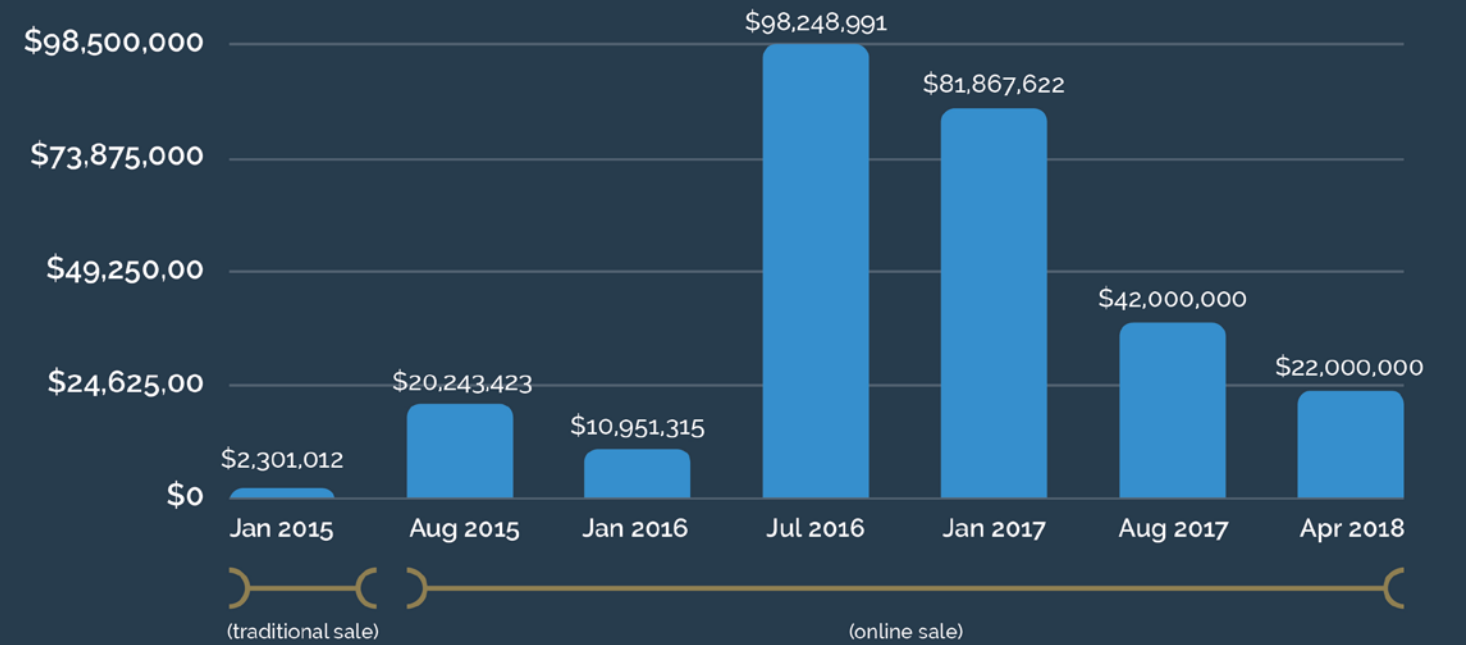


LEASE SALE SUCCESS

LEASE SALE PRICE BY ACRE
ONLINE LEASE SALE – APR 2018



TOTAL LEASE SALE VALUE
ONLINE LEASE SALE – APR 2018

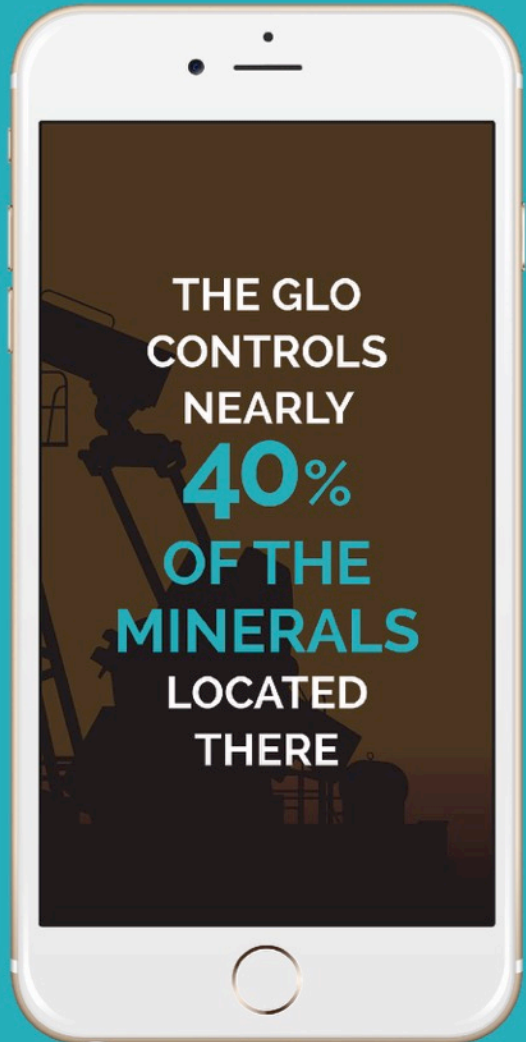
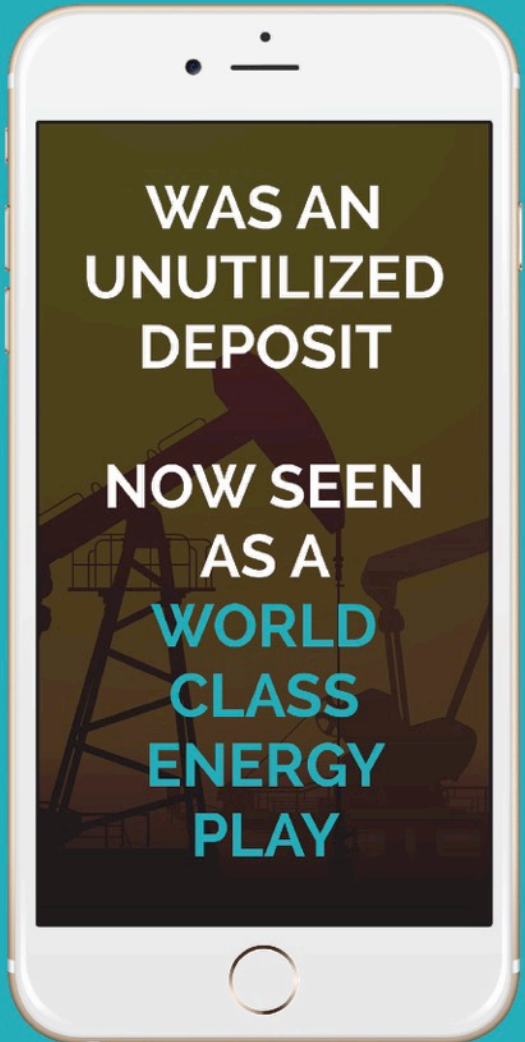
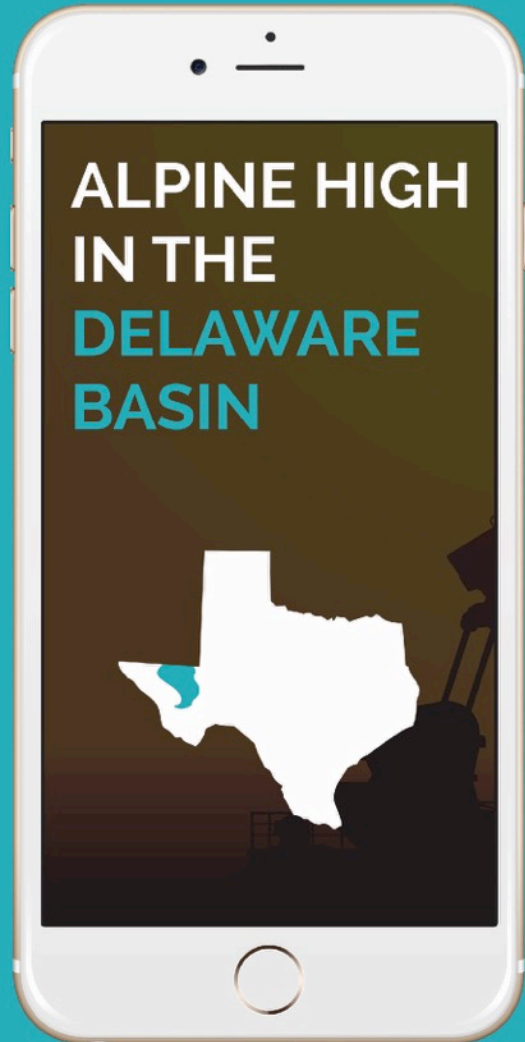


PERMANENT UNIVERSITY FUND

- Over 2 million acres of land
- Serve as the President of the Board for lease of University Lands
- Intensive management, accounting, conservation & environmental programs



ECONOMIC GROWTH



WATER ASSETS

- **Monetize** Water Assets
- **Partner** with O&G companies
- **Embrace** Tech



GROUNDWATER OWNERSHIP

1. Conducted a review of deeds and other title information
2. Evaluate tracts
3. Report (end of March)

WATER LEASES FOR PRIVATE USE

1. Two municipalities addressing water needs of Texas
2. Small MUD in Houston
3. Water for West Texas water shortage



WATER REVENUE GROWTH OPPORTUNITIES – FRACKING

- New developments in drilling technology
- Growth opportunities for the PSF
- Amended our lease form
- Frack using brackish water



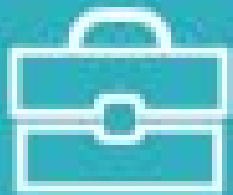
DISTRIBUTION EFFICIENCY

- Out of date procurement and water distribution in oil patch
- Limited infrastructure currently available
- Working with service provider

PROTECTING OUR LANDS

The GLO is protecting the school kids of Texas and the people of Wilbarger County against encroachment by BLM.

We are working with Senator John Cornyn and Congressman Mac Thornberry to make policy progress while continuing to seek legal remedy.



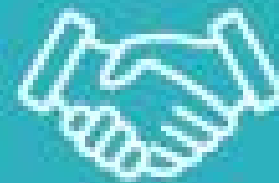
EXPERTISE

Hired Nedra Foster, one of the chief gradient boundary experts in Texas.



WINNING THE FIGHT

The BLM wants to have GLO dismissed because they know they can't beat us.



PARTNERSHIP

Working with TPPF to share knowledge and protect both private property and state lands.

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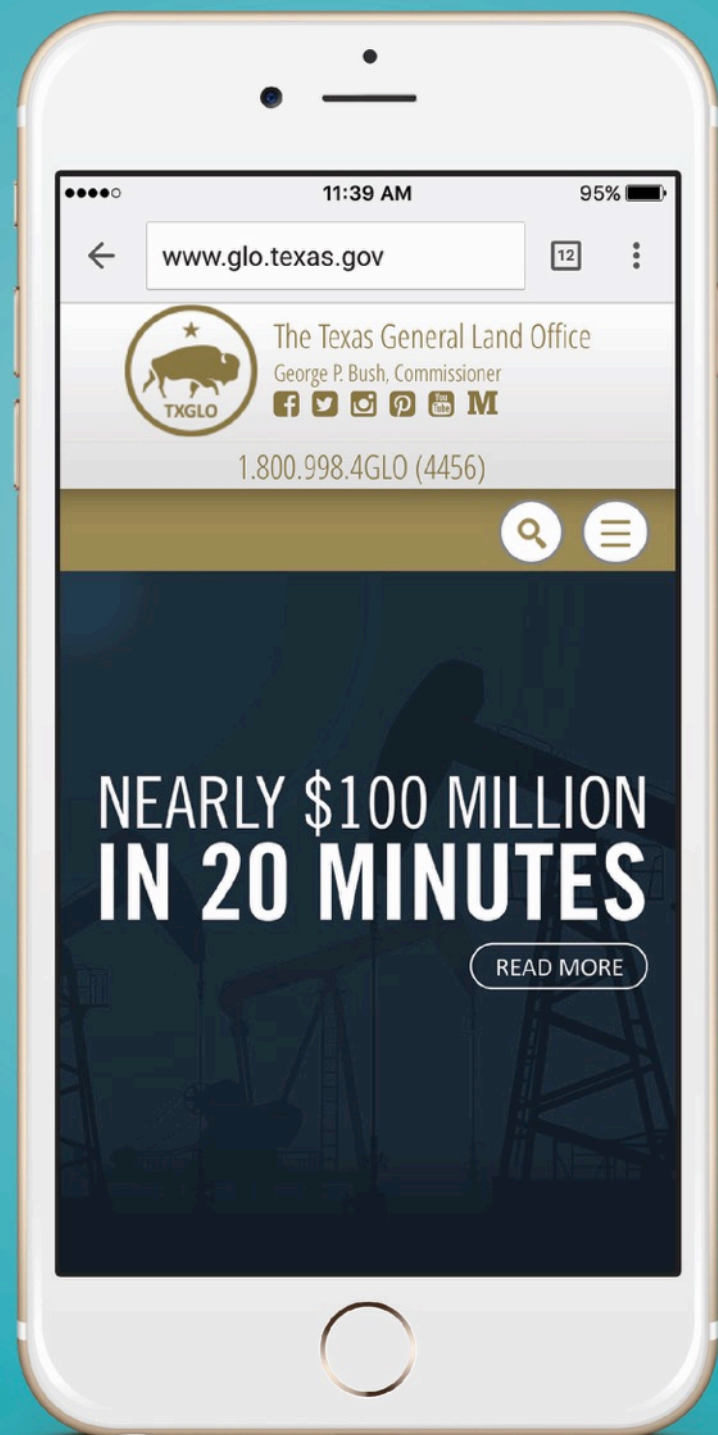
PROTECTING OUR ECONOMY

The GLO is protecting the Texas economy by fighting the exploitation of the Endangered Species Act (ESA) and the over-regulation of the EPA.

We work to ensure that any such proposed regulations are always on the side of science and reason.

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Learn more about how
the GLO works for Texans:
www.glo.texas.gov