



The opportunity: Providing energy the world needs

Growth in oil production from the Permian Basin of West Texas and Southeast New Mexico has helped make America **the world's leading oil producer**. By 2025, the Permian will provide **40% of all U.S. production**.

Total oil production in the Permian is expected to more than double to over six million barrels a day by 2025, making the Permian alone the world's 4th largest producer (after Saudi Arabia, Russia and the rest of the United States combined).

Vast known resources and **new technologies** make extraction predictable and economical, even in relatively low-price environments.

Direct economic impact in the region will be enormous, with the industry investing approximately **\$50 billion a year** and gross value of oil and gas at the wellhead **exceeding \$200 billion a year** by 2025, generating **billions in state and local tax revenues**.



The challenge: Developing infrastructure to support unprecedented growth

Severe gaps in public infrastructure threaten to constrain production growth

Roads

The Permian Basin has just 2% of Texas' population but accounts for 11% of traffic fatalities. Texas and New Mexico roads require nearly \$3B in repairs and rehabilitation to improve safety and meet anticipated needs.



Workforce

The Permian has become one of the premier job-creation machines in the United States, with **more than 5,000 jobs added** since 2016. Attracting additional new workers is a growing challenge with more than 15,000 jobs currently unfilled and the industry projected to need tens of thousands more workers in coming years. Attracting these workers will require significant increases in available housing and services, and improved local vocational training.



Education

Region 18 ESC is by far the lowest performing region of Texas, yet oil industry professionals with children rank public education as the **single greatest factor** in evaluating a location change.



Capital funding for schools has not kept pace with growth in student enrollment and since 2000, Midland and Odessa public schools alone have underspent state averages on facilities by more than \$600 million.

Health Care

Recruiting talented physicians is the most pressing challenge; increased access to quality healthcare needs to be addressed to reduce the need for residents to travel for treatment.



Housing

A major **housing shortage** has created major price increases and threatens the region's ability to attract everything from teachers to doctors to police and firemen to oil field workers.



Find out more at :

www.permianpartnership.org

About the Permian Strategic Partnership

An unprecedented group of 20 companies have come together for a multi-year effort to help the region address its challenges and take full advantage of this historic economic opportunity.

- The Partnership will work in collaboration with elected officials, local leaders and organizations and citizens to develop solutions and strengthen local communities.
- The Partnership will provide business expertise to help plan and project future needs, convene conversations with all stakeholders and advocate with federal, state and local officials.
- In addition to individual company projects, the Partnership has committed to providing more than \$100 million as seed money to help spur additional private sector investment.