



**Lease Sale #120**

September 21, 2011

**Lease Sale Summary**

	<b>High Bids</b>	<b>%</b>	<b>Low Bids</b>	<b>%</b>	<b>Totals</b>
<b>Number of Bids</b>	315	50.97%	303	49.03%	<b>618</b>
<b>Total Bonus</b>	\$310,124,021.30	63.58%	\$177,655,471.40	36.42%	<b>\$487,779,492.70</b>
<b>Average Per Acre</b>	\$2,135.05				

<b>Total Approved Acres</b>	<b>145253.966</b>				
<b>Total Passed Acres</b>	<b>226909.211</b>				
<b>Total Acres</b>	<b>372163.177</b>	<b>Highest Bid/Tract</b>	<b>Bonus Amount</b>	<b>Acreage</b>	<b>Per Acre</b>
			<b>\$3,821,735.15</b>	<b>684.900</b>	<b>\$5,579.99</b>

<b>Total Tracts Offered</b>	<b>764</b>
<b>Total Tracts Passed</b>	<b>449</b>
<b>Total Tracts Sold</b>	<b>315</b>