

The University of Texas System
OIL/GAS CONTRACT BRIEF
FORM UT-5

Mail to: University Lands Accounting
 825 Town & Country Ln, Ste 1100
 Houston, TX 77024-2246

STATUTORY REQUIREMENTS

The lessee must provide to the board of regents a copy of every contract for the sale or processing of oil or gas and any subsequent agreement and amendment thereto, together with this completed summary form, within 30 days after the contract, agreement or amendment is made per the Texas Education Code Section 66.80(a).

GENERAL INSTRUCTIONS

Please supply all required information in the spaces provided. If oil or gas is sold or processed under more than one contract, a separate Form UT-5 must be completed for each contract or contract amendment. Refer to reporting manual for instructions on how to complete this form.

Seller _____
 Purchaser _____
 Purchaser Contract # _____
 County(ies) _____

Contract Term _____ Effective Date _____ Expiration Date _____
 Automatic Extension _____
 Provision _____
 Month to Month Notification Period _____
 Year to Year Notification Period _____
 Other Explanation _____

Oil Contract

Delivery Point _____ LACT/Tank/Meter # _____
 Pricing Information _____
(example: WTI/WTS Posting plus Bonus and/or Deemed Gravity, Platts, NYMEX)

Gas Contract Non-Processed Gas Well Gas
 Processed Casinghead Gas

Delivery Point _____
 Meter # _____
 Processing Plant _____ Plant Fuel % _____ Field Fuel % _____ Other Fuel % _____
 Pricing Percent of Proceeds - Residue % _____ NGL's % _____
 Index - Index Publication _____ Index % _____
 Plant Recoveries Fixed % Actual% *(provide most recent % and most recent POP Statement)*

	Recovery %	NGL Price Index	NGL T & F Fee	Fees	
Ethane	_____	_____	_____	Gathering	_____
Propane	_____	_____	_____	Compression	_____
Iso Butane	_____	_____	_____	Treating	_____
Normal Butane	_____	_____	_____	Other	_____
Natural Gasoline	_____	_____	_____		

**All fees should be excluded from revenues paid to University Lands.*

Additional Remarks _____

List all University leases covered by this contract.

University Lease Number	RRC Lease Number	API Number(s)	Lease Name	Oil Grade [circle one]
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS
_____	_____	_____	_____	WTI / WTS

Need more lines? Check here if additional pages are necessary and are attached as part of this form.

Return this form and a copy of the referenced contract to: University Lands Accounting **or** ULAccounting@utsystem.edu
 825 Town & Country Ln, Ste 1100
 Houston, TX 77024-2246

I am an authorized representative of the lessee(s) under the University leases identified herein and represent and certify to the board of regents of The University of Texas System that the information provided on this form is true and correct.

Signature _____

Name (print) _____

Title _____

Company _____

Date _____

Phone Number _____

Email Address _____

Mailing Address _____

Street Address _____

[if different than _____
mailing address]

If you have questions about this form, refer to the Instructions for Completion of Form UT-5 (<http://www.utlands.utsystem.edu/Resources>) or contact University Lands - Accounting at (432) 684-4404.